

UNIFIED SCHOOL DISTRICT NO. 303
Ness City, KS 67560

FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2015

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended June 30, 2015

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VONFELDT, BAUER & VONFELDT, CHTD.

CERTIFIED PUBLIC ACCOUNTANTS

Telephone: (620) 285-2107

MEMBERS OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND

818 Broadway

Fax (620) 285-2110

KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 127

Larned, KS 67550

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 303
Ness City, KS 67560

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 303, Ness City, Kansas, a municipality, as of and for the year ended June 30, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 303, Ness City, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 303, Ness City, Kansas as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 303, Ness City, Kansas as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which we rendered an unmodified opinion dated October 7, 2015. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas

October 7, 2015

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

| Funds | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances |
|---|---|---|
| General Funds: | | |
| General Fund | \$ 28,147.15 | \$ 0.00 |
| Supplemental General Fund | 77,897.07 | 0.00 |
| Special Purpose Funds: | | |
| At-Risk Fund | 55,933.22 | 0.00 |
| Bilingual Education Fund | 6,921.42 | 0.00 |
| Capital Outlay Fund | 864,321.36 | 0.00 |
| Driver Training Fund | 17,571.94 | 0.00 |
| Food Service Fund | 42,571.63 | 0.00 |
| Professional Development Fund | 16,855.66 | 0.00 |
| Parent Education Fund | 0.00 | 0.00 |
| Summer School Fund | 302.20 | 0.00 |
| Special Education Fund | 120,418.29 | 0.00 |
| Vocational Education Fund | 32,184.04 | 0.00 |
| Gifts and Grants Fund | 5,598.09 | 0.00 |
| KPERs Special Retirement Fund | 0.00 | 0.00 |
| Contingency Reserve Fund | 230,472.00 | 0.00 |
| Textbook Rental Fund | 81,425.21 | 0.00 |
| Recreation Commission Fund | 16,466.78 | 0.00 |
| Recreation Commission Employee Benefit Fund | 2,524.47 | 0.00 |
| Title I Fund | 0.00 | 0.00 |
| Title I Carryover Fund | 0.00 | 0.00 |
| Title I School Improvement Fund | 1,441.58 | 0.00 |
| Title II-A Fund | 0.00 | 0.00 |
| REAP Grant Fund | 0.00 | 0.00 |
| Carl Perkins Fund | 0.00 | 0.00 |
| Learn and Play Grant Fund | 0.00 | 0.00 |
| District Activity Funds | 10,015.23 | 0.00 |
| Bond and Interest Funds: | | |
| Bond and Interest Fund | 59,055.32 | 0.00 |
| Total Reporting Entity (Excluding Agency Funds) | <u>\$ 1,670,122.66</u> | <u>\$ 0.00</u> |

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

| <u>Receipts</u> | <u>Expenditures</u> | <u>Ending Unencumbered Cash Balance</u> | <u>Add Encumbrances and Accounts Payable</u> | <u>Ending Cash Balance</u> |
|---|------------------------|---|--|--------------------------------|
| \$ 2,200,567.80 | \$ 2,228,714.15 | \$ 0.80 | \$ 5,205.00 | \$ 5,205.80 |
| 698,124.60 | 690,719.11 | 85,302.56 | 0.00 | 85,302.56 |
| 271,994.51 | 272,228.00 | 55,699.73 | 0.00 | 55,699.73 |
| 27,332.95 | 26,884.27 | 7,370.10 | 0.00 | 7,370.10 |
| 320,178.42 | 520,884.11 | 663,615.67 | 120,833.96 | 784,449.63 |
| 6,053.00 | 3,376.72 | 20,248.22 | 0.00 | 20,248.22 |
| 190,228.24 | 190,025.32 | 42,774.55 | 0.00 | 42,774.55 |
| 21,000.00 | 21,667.21 | 16,188.45 | 0.00 | 16,188.45 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 8.34 | 293.86 | 0.00 | 293.86 |
| 328,070.47 | 328,042.87 | 120,445.89 | 0.00 | 120,445.89 |
| 128,363.92 | 128,360.91 | 32,187.05 | 0.00 | 32,187.05 |
| 750.00 | 6,348.09 | 0.00 | 0.00 | 0.00 |
| 177,580.70 | 177,580.70 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 230,472.00 | 0.00 | 230,472.00 |
| 30,183.12 | 71,744.77 | 39,863.56 | 0.00 | 39,863.56 |
| 128,644.31 | 145,111.09 | 0.00 | 0.00 | 0.00 |
| 40,398.40 | 40,000.00 | 2,922.87 | 0.00 | 2,922.87 |
| 45,555.00 | 45,555.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 26,818.00 | 33,550.55 | (5,290.97) | 0.00 | (5,290.97) |
| 8,421.00 | 8,421.00 | 0.00 | 0.00 | 0.00 |
| 35,581.15 | 35,581.15 | 0.00 | 0.00 | 0.00 |
| 618.29 | 618.29 | 0.00 | 0.00 | 0.00 |
| 10,932.00 | 8,180.04 | 2,751.96 | 0.00 | 2,751.96 |
| 51,624.81 | 53,244.81 | 8,395.23 | 0.00 | 8,395.23 |
| 0.19 | 0.00 | 59,055.51 | 0.00 | 59,055.51 |
| <u>\$ 4,749,020.88</u> | <u>\$ 5,036,846.50</u> | <u>\$ 1,382,297.04</u> | <u>\$ 126,038.96</u> | <u>\$ 1,508,336.00</u> |
| Checking Account | | | | \$ 3,250.37 |
| NOW Accounts | | | | 1,546,978.11 |
| Petty Cash | | | | <u>1,500.00</u> |
| Total Cash | | | | 1,551,728.48 |
| Agency Funds per Schedule 3 | | | | <u>(43,392.48)</u> |
| Total Reporting Entity (Excluding Agency Funds) | | | | <u>\$ 1,508,336.00</u> |

UNIFIED SCHOOL DISTRICT NO. 303
NOTES TO THE FINANCIAL STATEMENT
June 30, 2015

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 303, Ness City, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 303 (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of a checking account and interest bearing checking accounts. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the District records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits: District may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

| | |
|---------------------------------|---------------------------|
| Gifts and Grants Fund | Title II-A Fund |
| Contingency Reserve Fund | REAP Grant Fund |
| Textbook Rental Fund | Carl Perkins Fund |
| Title I Fund | Learn and Play Grant Fund |
| Title I Carryover Fund | District Activity Funds |
| Title I School Improvement Fund | |

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

1. A performance bond was not obtained on a project entered into during the year in violation of K.S.A 60-1111.

Management is aware of no other statutory violations for the period covered by the audit.

The Title I School Improvement Fund showed a negative ending unencumbered cash balance of \$5,290.97 for the year ended June 30, 2015. K.S.A. 10-1116a provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statutes, and therefore, is not deemed to be in violation of the Kansas cash basis law.

Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

Note 4 - DEPOSITS (Cont'd.)

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk . State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits . Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2015.

At June 30, 2015 the District's carrying amount of deposits was \$1,551,728.48 and the bank balance was \$1,782,744.91. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$254,750.37 was covered by federal depository insurance, and \$1,527,994.54 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2015 were as follows:

| Issue | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity |
|---------------------------------|----------------|-------------------------|---------------------------|------------------------|
| Capital leases payable: | | | | |
| Apple Ipads | 3.59% | 6/18/2013 | \$ 103,086.90 | 6/18/2016 |
| | | | | |
| Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
| | | | | |
| \$ 34,348.06 | \$ 0.00 | \$ 34,348.06 | \$ 0.00 | \$ 1,233.09 |
| Total contractual indebtedness | \$ 0.00 | \$ 34,348.06 | \$ 0.00 | \$ 1,233.09 |

Note 6 - INTERFUND TRANSFERS

Operating transfers were as follows:

| From | To | Regulatory Authority | Amount |
|----------------------|--------------------------|----------------------|--------------|
| General | At-Risk | K.S.A. 72-6428 | \$ 51,994.51 |
| General | Food Service | K.S.A. 72-6428 | 33,000.00 |
| General | Professional Development | K.S.A. 72-6428 | 16,000.00 |
| General | Special Education | K.S.A. 72-6428 | 218,573.00 |
| General | Vocational Education | K.S.A. 72-6428 | 9,182.87 |
| Supplemental General | At-Risk | K.S.A. 72-6433 | 220,000.00 |
| Supplemental General | Bilingual Education | K.S.A. 72-6433 | 27,332.95 |
| Supplemental General | Food Service | K.S.A. 72-6433 | 20,000.00 |
| Supplemental General | Professional Development | K.S.A. 72-6433 | 5,000.00 |
| Supplemental General | Special Education | K.S.A. 72-6433 | 100,000.00 |
| Supplemental General | Vocational Education | K.S.A. 72-6433 | 117,667.05 |

Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absence. Full-time classified employees accrue vacation time at varying rates depending on the number of years employed by the District and is cumulative up to a maximum of thirty days. Employees are not paid for unused vacation time in the event of separation of employment, therefore, there is no potential liability for vacation time as of June 30, 2015.

Sick leave is accumulated at various rates depending on the employees contract cumulative to ninety days. All employees retiring from the District who have been employed for a minimum of ten years, are sixty years of age and are eligible for KPERS retirement will be paid \$50.00 per day for any unused sick leave based upon an agreed computation up to a maximum of forty-five days. The potential liability for unused sick leave as of June 30, 2015 and 2014 is \$2,676.50 and \$3,875.00, respectively, which is a net change of (\$1,198.50).

All full-time employees are allowed two days per year for personal leave. Teachers will be paid \$50.00 per day for any unused personal leave paid with the final check of the year. Classified employees are not compensated for any unused personal leave and these days are not cumulative, therefore, there is no potential liability for personal leave as of June 30, 2015.

Note 8 - DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 8 - DEFINED BENEFIT PENSION PLAN (Cont'd.)

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability. The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$2,372,826 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

Note 9 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material effect on the District's financial statement.

Note 10 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc.'s management.

The District continues to carry commercial insurance for all other risks of loss, including equipment, property and building coverage. There have been no significant reductions in coverage from the prior year and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 11 - LEASE COMMITMENTS

Operating Leases:

The District has entered into an operating lease for a postage machine which contain cancellation provisions and is subject to annual appropriations. For the year ended June 30, 2015 rent expenditures were \$930.12. These expenditures were made from the General Fund.

Note 12 - RELATED PARTY TRANSACTIONS

The District purchased supplies from G & L Pharmacy, a company for which a Board member is the owner. The amount purchased during the year was \$675.98.

The District purchased supplies from D&S Welding, a company for which a Board member is one of the owners. The amount purchased during the year was \$610.52.

Note 13 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through October 7, 2015, and does not believe any events have occurred which affect the financial statement as presented.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

| Funds | Certified Budget | Adjustment to Comply with Legal Max |
|---|---------------------|---|
| General Funds: | | |
| General Fund | \$ 2,409,041.00 | \$ (180,659.00) |
| Supplemental General Fund | 789,786.00 | (17,999.00) |
| Special Purpose Funds: | | |
| At-Risk Fund | 272,228.00 | XXXXXXXXXX |
| Bilingual Education Fund | 26,922.00 | XXXXXXXXXX |
| Capital Outlay Fund | 1,233,815.00 | XXXXXXXXXX |
| Driver Training Fund | 22,196.00 | XXXXXXXXXX |
| Food Service Fund | 195,658.00 | XXXXXXXXXX |
| Professional Development Fund | 25,856.00 | XXXXXXXXXX |
| Parent Education Fund | 0.00 | XXXXXXXXXX |
| Summer School Fund | 2,302.00 | XXXXXXXXXX |
| Special Education Fund | 476,552.00 | XXXXXXXXXX |
| Vocational Education Fund | 130,081.00 | XXXXXXXXXX |
| KPERs Special Retirement Fund | 218,254.00 | XXXXXXXXXX |
| Recreation Commission Fund | 150,000.00 | XXXXXXXXXX |
| Recreation Commission Employee Benefit Fund | 40,000.00 | XXXXXXXXXX |
| Bond and Interest Funds: | | |
| Bond and Interest Fund | 0.00 | XXXXXXXXXX |

| <u>Adjustment for Qualifying Budget Credits</u> | <u>Total Budget for Comparison</u> | <u>Expenditures Chargeable to Current Year</u> | <u>Variance - Over (Under)</u> |
|---|--|--|--|
| \$ 332.15 | \$ 2,228,714.15 | \$ 2,228,714.15 | \$ 0.00 |
| 0.00 | 771,787.00 | 690,719.11 | (81,067.89) |
| 0.00 | 272,228.00 | 272,228.00 | 0.00 |
| 0.00 | 26,922.00 | 26,884.27 | (37.73) |
| 0.00 | 1,233,815.00 | 520,884.11 | (712,930.89) |
| 0.00 | 22,196.00 | 3,376.72 | (18,819.28) |
| 0.00 | 195,658.00 | 190,025.32 | (5,632.68) |
| 0.00 | 25,856.00 | 21,667.21 | (4,188.79) |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 2,302.00 | 8.34 | (2,293.66) |
| 0.00 | 476,552.00 | 328,042.87 | (148,509.13) |
| 0.00 | 130,081.00 | 128,360.91 | (1,720.09) |
| 0.00 | 218,254.00 | 177,580.70 | (40,673.30) |
| 0.00 | 150,000.00 | 145,111.09 | (4,888.91) |
| 0.00 | 40,000.00 | 40,000.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | |
|---------------------------------|----------------------|---------------------|------------------------|--------------------------|
| | | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Taxes and Shared Receipts: | | | | |
| Ad Valorem Property Tax | \$ 1,059,274.70 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Delinquent Tax | 9,211.63 | 0.00 | 0.00 | 0.00 |
| Mineral Production Tax | 84,261.00 | 65,768.65 | 90,000.00 | (24,231.35) |
| Local Sources: | | | | |
| Reimbursements | 0.00 | 332.15 | 0.00 | 332.15 |
| State Aid: | | | | |
| General State Aid | 881,010.00 | 1,915,894.00 | 2,014,683.00 | (98,789.00) |
| Special Education Aid | 215,166.00 | 218,573.00 | 278,200.00 | (59,627.00) |
| Total Receipts | <u>2,248,923.33</u> | <u>2,200,567.80</u> | <u>\$ 2,382,883.00</u> | <u>\$ (182,315.20)</u> |
| Expenditures | | | | |
| Instruction: | | | | |
| Salaries | 712,219.61 | 748,587.12 | 739,467.00 | 9,120.12 |
| Employee Benefits | 174,653.59 | 202,703.93 | 214,838.00 | (12,134.07) |
| Purchased Professional Services | 9,228.03 | 4,887.60 | 10,000.00 | (5,112.40) |
| Purchased Property Services | 10,450.99 | 490.37 | 11,000.00 | (10,509.63) |
| Other Purchased Services | 648.00 | 0.00 | 800.00 | (800.00) |
| Supplies | 94,122.14 | 40,897.17 | 89,000.00 | (48,102.83) |
| Property (Equip & Furn) | 32,986.35 | 2,845.47 | 10,000.00 | (7,154.53) |
| Other | 3,699.12 | 1,421.49 | 3,700.00 | (2,278.51) |
| Student Support Services: | | | | |
| Salaries | 45,659.35 | 47,956.74 | 47,029.00 | 927.74 |
| Employee Benefits | 8,782.68 | 8,912.91 | 8,934.00 | (21.09) |
| Purchased Professional Services | 0.00 | 602.45 | 0.00 | 602.45 |
| Other Purchased Services | 1,557.88 | 697.61 | 1,600.00 | (902.39) |
| Supplies | 295.86 | 176.89 | 311.00 | (134.11) |
| Instructional Support Staff: | | | | |
| Salaries | 46,582.71 | 53,738.41 | 47,981.00 | 5,757.41 |
| Employee Benefits | 4,053.61 | 7,430.19 | 4,191.00 | 3,239.19 |
| Purchased Professional Services | 480.00 | 610.00 | 500.00 | 110.00 |
| Supplies | 7,302.21 | 8,496.85 | 7,668.00 | 828.85 |
| Property (Equip & Furn) | 12,733.24 | 340.39 | 13,700.00 | (13,359.61) |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|---------------------------------|----------------------|--------------|------------|--------------------------|
| | | Actual | Budget | |
| Expenditures (Cont'd.) | | | | |
| General Administration: | | | | |
| Salaries | 99,721.87 | 131,976.01 | 112,283.00 | 19,693.01 |
| Employee Benefits | 12,708.97 | 15,445.48 | 13,345.00 | 2,100.48 |
| Purchased Professional Services | 32,960.79 | 27,300.33 | 15,000.00 | 12,300.33 |
| Purchased Property Services | 6,221.00 | 8,002.40 | 6,300.00 | 1,702.40 |
| Other Purchased Services | 60,320.50 | 63,472.55 | 61,850.00 | 1,622.55 |
| Supplies | 3,086.06 | 5,818.22 | 3,240.00 | 2,578.22 |
| Other | 10,183.90 | 11,907.20 | 12,100.00 | (192.80) |
| School Administration: | | | | |
| Salaries | 150,746.83 | 155,768.34 | 159,370.00 | (3,601.66) |
| Employee Benefits | 20,491.08 | 23,372.35 | 17,443.00 | 5,929.35 |
| Purchased Professional Services | 1,233.28 | 3,116.12 | 1,500.00 | 1,616.12 |
| Other Purchased Services | 5,689.78 | 9,109.97 | 10,894.00 | (1,784.03) |
| Supplies | 22,745.12 | 5,623.79 | 20,000.00 | (14,376.21) |
| Other | 2,211.25 | 602.10 | 2,300.00 | (1,697.90) |
| Central Services: | | | | |
| Salaries | 44,678.92 | 27,266.91 | 46,019.00 | (18,752.09) |
| Employee Benefits | 3,565.81 | 2,297.74 | 3,820.00 | (1,522.26) |
| Purchased Professional Services | 12,377.75 | 11,831.00 | 13,000.00 | (1,169.00) |
| Purchased Property Services | 0.00 | 0.00 | 926.00 | (926.00) |
| Other Purchased Services | 420.00 | 0.00 | 0.00 | 0.00 |
| Property (Equip & Furn) | 0.00 | 0.00 | 2,180.00 | (2,180.00) |
| Other | 645.43 | 0.00 | 700.00 | (700.00) |
| Operations & Maintenance: | | | | |
| Salaries | 171,197.59 | 136,932.90 | 176,334.00 | (39,401.10) |
| Employee Benefits | 22,008.17 | 22,012.26 | 29,741.00 | (7,728.74) |
| Purchased Professional Services | 635.00 | 180.00 | 1,000.00 | (820.00) |
| Purchased Property Services | 30,121.35 | 264.11 | 24,470.00 | (24,205.89) |
| Other Purchased Services | 1,066.62 | 560.00 | 1,041.00 | (481.00) |
| Supplies | 39.98 | 0.00 | 42.00 | (42.00) |
| Motor Fuel | 1,493.94 | 1,565.25 | 1,569.00 | (3.75) |
| Vehicle Operating Services: | | | | |
| Salaries | 40,269.96 | 31,069.99 | 41,478.00 | (10,408.01) |
| Employee Benefits | 5,647.72 | 4,794.82 | 5,824.00 | (1,029.18) |
| Other Purchased Services | 31,558.21 | 23,730.00 | 32,630.00 | (8,900.00) |
| Motor Fuel | 35,056.56 | 24,233.29 | 40,000.00 | (15,766.71) |
| Vehicle & Maintenance Services: | | | | |
| Purchased Property Services | 26,961.04 | 15,591.46 | 25,000.00 | (9,408.54) |
| Supplies | 199.34 | 0.00 | 209.00 | (209.00) |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|---|----------------------|---------------------|------------------------|--------------------------|
| | | Actual | Budget | |
| Expenditures (Cont'd.) | | | | |
| Other Student Transportation Services: | | | | |
| Purchased Professional Services | 1,189.62 | 4,711.73 | 1,200.00 | 3,511.73 |
| Other Purchased Services | 606.28 | 235.12 | 1,180.00 | (944.88) |
| Other | 1,187.88 | 376.74 | 1,200.00 | (823.26) |
| Operating Transfers: | | | | |
| To At-Risk | 0.00 | 51,994.51 | 0.00 | 51,994.51 |
| To Food Service | 0.00 | 33,000.00 | 0.00 | 33,000.00 |
| To Professional Development | 0.00 | 16,000.00 | 0.00 | 16,000.00 |
| To Summer School | 0.00 | 0.00 | 2,000.00 | (2,000.00) |
| To Special Education | 215,538.03 | 218,573.00 | 311,134.00 | (92,561.00) |
| To Vocational Education | 0.00 | 9,182.87 | 0.00 | 9,182.87 |
| Adjustment to Comply with Legal Max | | | (180,659.00) | 180,659.00 |
| Legal General Fund Budget | 2,240,241.00 | 2,228,714.15 | 2,228,382.00 | 332.15 |
| Adjustment for Qualifying Budget Credits | | | 332.15 | (332.15) |
| Total Expenditures | <u>2,240,241.00</u> | <u>2,228,714.15</u> | <u>\$ 2,228,714.15</u> | <u>\$ 0.00</u> |
| Receipts Over (Under) Expenditures | 8,682.33 | (28,146.35) | | |
| Unencumbered Cash, Beginning | <u>19,464.82</u> | <u>28,147.15</u> | | |
| Unencumbered Cash, Ending | <u>\$ 28,147.15</u> | <u>\$ 0.80</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|-------------------------------------|----------------------|-------------------|----------------------|--------------------------|
| | | Actual | Budget | |
| Receipts | | | | |
| Taxes and Shared Receipts: | | | | |
| Ad Valorem Property Tax | \$ 661,620.40 | \$ 642,189.96 | \$ 672,494.00 | \$ (30,304.04) |
| Delinquent Tax | 7,475.85 | 5,018.89 | 6,138.00 | (1,119.11) |
| Motor Veh./16-20M Veh. Tax | 39,984.80 | 50,325.85 | 31,963.00 | 18,362.85 |
| Recreational Vehicle Tax | 619.47 | 589.90 | 450.00 | 139.90 |
| Total Receipts | <u>709,700.52</u> | <u>698,124.60</u> | <u>\$ 711,045.00</u> | <u>\$ (12,920.40)</u> |
| Expenditures | | | | |
| Instruction: | | | | |
| Salaries | 48,337.50 | 18,555.85 | 86,678.00 | (68,122.15) |
| Employee Benefits | 0.00 | 0.00 | 653.00 | (653.00) |
| Purchased Professional Services | 14,274.58 | 0.00 | 12,637.00 | (12,637.00) |
| Supplies | 30,135.61 | 3,987.39 | 19,805.00 | (15,817.61) |
| Property (Equip & Furn) | 1,652.98 | 0.00 | 2,000.00 | (2,000.00) |
| Other | 59.14 | 0.00 | 0.00 | 0.00 |
| Instructional Support Staff: | | | | |
| Property (Equip & Furn) | 907.49 | 0.00 | 1,000.00 | (1,000.00) |
| School Administration: | | | | |
| Purchased Professional Services | 4,510.00 | 0.00 | 4,500.00 | (4,500.00) |
| Operations & Maintenance: | | | | |
| Purchased Professional Services | 0.00 | 60.00 | 0.00 | 60.00 |
| Purchased Property Services | 82,087.00 | 39,432.66 | 86,400.00 | (46,967.34) |
| Supplies | 171,255.11 | 137,224.48 | 178,027.00 | (40,802.52) |
| Property (Equip & Furn) | 0.00 | 1,458.73 | 0.00 | 1,458.73 |
| Operating Transfers: | | | | |
| To At-Risk | 210,000.00 | 220,000.00 | 216,296.00 | 3,704.00 |
| To Bilingual Education | 20,000.00 | 27,332.95 | 20,000.00 | 7,332.95 |
| To Food Service | 33,000.00 | 20,000.00 | 18,477.00 | 1,523.00 |
| To Professional Development | 10,000.00 | 5,000.00 | 9,000.00 | (4,000.00) |
| To Parent Education | 2,365.00 | 0.00 | 0.00 | 0.00 |
| To Summer School | 2,000.00 | 0.00 | 0.00 | 0.00 |
| To Special Education | 28,000.00 | 100,000.00 | 45,000.00 | 55,000.00 |
| To Vocational Education | 72,415.59 | 117,667.05 | 89,313.00 | 28,354.05 |
| Adjustment to Comply with Legal Max | | | (17,999.00) | 17,999.00 |
| Total Expenditures | <u>731,000.00</u> | <u>690,719.11</u> | <u>\$ 771,787.00</u> | <u>\$ (81,067.89)</u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 SUPPLEMENTAL GENERAL FUND (Cont'd.)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|------------------------------------|----------------------|---------------------|--------|--------------------------|
| | | Actual | Budget | |
| Receipts Over (Under) Expenditures | (21,299.48) | 7,405.49 | | |
| Unencumbered Cash, Beginning | <u>99,196.55</u> | <u>77,897.07</u> | | |
| Unencumbered Cash, Ending | <u>\$ 77,897.07</u> | <u>\$ 85,302.56</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 AT-RISK FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|------------------------------------|----------------------|---------------------|----------------------|--------------------------|
| | | Actual | Budget | |
| Receipts | | | | |
| Operating Transfers: | | | | |
| From General | \$ 0.00 | \$ 51,994.51 | \$ 0.00 | \$ 51,994.51 |
| From Supplemental General | <u>210,000.00</u> | <u>220,000.00</u> | <u>216,296.00</u> | <u>3,704.00</u> |
| Total Receipts | <u>210,000.00</u> | <u>271,994.51</u> | <u>\$ 216,296.00</u> | <u>\$ 55,698.51</u> |
| Expenditures | | | | |
| Instruction: | | | | |
| Salaries | 202,734.83 | 264,495.38 | 262,195.00 | 2,300.38 |
| Employee Benefits | 7,078.49 | 7,019.70 | 7,407.00 | (387.30) |
| Supplies | 2,023.93 | 544.89 | 2,126.00 | (1,581.11) |
| Other | <u>450.00</u> | <u>168.03</u> | <u>500.00</u> | <u>(331.97)</u> |
| Total Expenditures | <u>212,287.25</u> | <u>272,228.00</u> | <u>\$ 272,228.00</u> | <u>\$ 0.00</u> |
| Receipts Over (Under) Expenditures | (2,287.25) | (233.49) | | |
| Unencumbered Cash, Beginning | <u>58,220.47</u> | <u>55,933.22</u> | | |
| Unencumbered Cash, Ending | <u>\$ 55,933.22</u> | <u>\$ 55,699.73</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 BILINGUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|------------------------------------|----------------------|--------------------|---------------------|--------------------------|
| | | Actual | Budget | |
| Receipts | | | | |
| Operating Transfers: | | | | |
| From Supplemental General | \$ 20,000.00 | \$ 27,332.95 | \$ 20,000.00 | \$ 7,332.95 |
| Total Receipts | <u>20,000.00</u> | <u>27,332.95</u> | <u>\$ 20,000.00</u> | <u>\$ 7,332.95</u> |
| Expenditures | | | | |
| Instruction: | | | | |
| Salaries | 23,241.59 | 26,037.77 | 25,922.00 | 115.77 |
| Employee Benefits | 198.41 | 228.59 | 1,000.00 | (771.41) |
| Supplies | <u>0.00</u> | <u>617.91</u> | <u>0.00</u> | <u>617.91</u> |
| Total Expenditures | <u>23,440.00</u> | <u>26,884.27</u> | <u>\$ 26,922.00</u> | <u>\$ (37.73)</u> |
| Receipts Over (Under) Expenditures | (3,440.00) | 448.68 | | |
| Unencumbered Cash, Beginning | <u>10,361.42</u> | <u>6,921.42</u> | | |
| Unencumbered Cash, Ending | <u>\$ 6,921.42</u> | <u>\$ 7,370.10</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 CAPITAL OUTLAY FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | |
|-----------------------------------|----------------------|-------------------|----------------------|--------------------------|
| | | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Taxes and Shared Receipts: | | | | |
| Ad Valorem Property Tax | \$ 316,950.56 | \$ 287,562.71 | \$ 315,328.00 | \$ (27,765.29) |
| Delinquent Tax | 2,688.27 | 2,302.04 | 2,935.00 | (632.96) |
| Motor Veh./16-20M Veh. Tax | 16,276.02 | 22,452.40 | 14,223.00 | 8,229.40 |
| Recreational Vehicle Tax | 263.09 | 267.28 | 200.00 | 67.28 |
| Local Sources: | | | | |
| Interest on Idle Funds | 2,950.01 | 2,778.99 | 12,000.00 | (9,221.01) |
| Other Receipts from Local Sources | 7,844.41 | 4,815.00 | 25,000.00 | (20,185.00) |
| Total Receipts | <u>346,972.36</u> | <u>320,178.42</u> | <u>\$ 369,686.00</u> | <u>\$ (49,507.58)</u> |
| Expenditures | | | | |
| Instruction: | | | | |
| Supplies | 0.00 | 16,353.80 | 45,000.00 | (28,646.20) |
| Property (Equip & Furn) | 71,112.94 | 7,319.17 | 180,857.00 | (173,537.83) |
| Student Support Services: | | | | |
| Supplies | 0.00 | 0.00 | 40,000.00 | (40,000.00) |
| Property (Equip & Furn) | 0.00 | 3,008.04 | 100,000.00 | (96,991.96) |
| Instructional Support Staff: | | | | |
| Supplies | 0.00 | 0.00 | 45,571.00 | (45,571.00) |
| Property (Equip & Furn) | 2,467.07 | 0.00 | 89,126.00 | (89,126.00) |
| General Administration: | | | | |
| Supplies | 0.00 | 0.00 | 10,000.00 | (10,000.00) |
| Property (Equip & Furn) | 4,061.32 | 15,529.23 | 50,000.00 | (34,470.77) |
| School Administration: | | | | |
| Supplies | 0.00 | 0.00 | 10,000.00 | (10,000.00) |
| Property (Equip & Furn) | 6,033.47 | 0.00 | 50,000.00 | (50,000.00) |
| Central Services: | | | | |
| Property (Equip & Furn) | 0.00 | 52,401.93 | 0.00 | 52,401.93 |
| Operations & Maintenance: | | | | |
| Purchased Property Services | 0.00 | 11,848.46 | 95,652.00 | (83,803.54) |
| Property (Equip & Furn) | 6,292.45 | 12,851.49 | 20,000.00 | (7,148.51) |
| Transportation: | | | | |
| Property (Equip & Buses) | 55,204.00 | 127.05 | 100,000.00 | (99,872.95) |
| Vehicle & Maintenance Services: | | | | |
| Purchased Property Services | 0.00 | 255.00 | 50,000.00 | (49,745.00) |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 CAPITAL OUTLAY FUND (Cont'd.)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|--------------------------------------|----------------------|----------------------|------------------------|--------------------------|
| | | Actual | Budget | |
| Expenditures (Cont'd.) | | | | |
| Facility Acquis. & Constr. Services: | | | | |
| Site Improvement Services | 19,655.71 | 0.00 | 100,000.00 | (100,000.00) |
| Architectural & Engineering Svcs. | 2,550.00 | 420.00 | 40,000.00 | (39,580.00) |
| Building Improvements | 21,857.63 | 24,712.97 | 100,000.00 | (75,287.03) |
| Other | 29,334.57 | 376,056.97 | 107,609.00 | 268,447.97 |
| Total Expenditures | <u>218,569.16</u> | <u>520,884.11</u> | <u>\$ 1,233,815.00</u> | <u>\$ (712,930.89)</u> |
| Receipts Over (Under) Expenditures | 128,403.20 | (200,705.69) | | |
| Unencumbered Cash, Beginning | <u>735,918.16</u> | <u>864,321.36</u> | | |
| Unencumbered Cash, Ending | <u>\$ 864,321.36</u> | <u>\$ 663,615.67</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | |
|---------------------------------------|----------------------|---------------------|---------------------|--------------------------|
| | | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Local Sources: | | | | |
| Other Receipts from Local Sources | \$ 2,250.00 | \$ 4,565.00 | \$ 2,500.00 | \$ 2,065.00 |
| State Aid: | | | | |
| State Safety Aid | <u>2,210.00</u> | <u>1,488.00</u> | <u>2,125.00</u> | <u>(637.00)</u> |
| Total Receipts | <u>4,460.00</u> | <u>6,053.00</u> | <u>\$ 4,625.00</u> | <u>\$ 1,428.00</u> |
| Expenditures | | | | |
| Instruction: | | | | |
| Salaries | 4,050.00 | 2,550.00 | 4,172.00 | (1,622.00) |
| Employee Benefits | 349.73 | 216.47 | 391.00 | (174.53) |
| Other | 0.00 | 92.00 | 16,880.00 | (16,788.00) |
| Vehicle Operations & Maint. Services: | | | | |
| Motor Fuel | 542.05 | 518.25 | 569.00 | (50.75) |
| Property (Equip & Furn) | <u>0.00</u> | <u>0.00</u> | <u>184.00</u> | <u>(184.00)</u> |
| Total Expenditures | <u>4,941.78</u> | <u>3,376.72</u> | <u>\$ 22,196.00</u> | <u>\$ (18,819.28)</u> |
| Receipts Over (Under) Expenditures | (481.78) | 2,676.28 | | |
| Unencumbered Cash, Beginning | <u>18,053.72</u> | <u>17,571.94</u> | | |
| Unencumbered Cash, Ending | <u>\$ 17,571.94</u> | <u>\$ 20,248.22</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 FOOD SERVICE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | | Current Year | | |
|------------------------------------|----------------------|---------------------|----------------------|--------------------------|
| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Local Sources: | | | | |
| Food Sales | \$ 66,698.04 | \$ 62,610.78 | \$ 59,332.00 | \$ 3,278.78 |
| State Aid: | | | | |
| State Food Assistance | 1,858.05 | 1,730.31 | 1,592.00 | 138.31 |
| Federal Aid: | | | | |
| Child Nutrition Program | 75,264.51 | 72,887.15 | 73,686.00 | (798.85) |
| Operating Transfers: | | | | |
| From General | 0.00 | 33,000.00 | 0.00 | 33,000.00 |
| From Supplemental General | 33,000.00 | 20,000.00 | 18,477.00 | 1,523.00 |
| Total Receipts | <u>176,820.60</u> | <u>190,228.24</u> | <u>\$ 153,087.00</u> | <u>\$ 37,141.24</u> |
| Expenditures | | | | |
| Operations & Maintenance: | | | | |
| Purchased Property Services | 1,850.45 | 2,417.92 | 4,147.00 | (1,729.08) |
| Property (Equip & Furn) | 13,950.00 | 2,965.17 | 5,000.00 | (2,034.83) |
| Food Service Operation: | | | | |
| Salaries | 60,604.25 | 63,432.25 | 62,422.00 | 1,010.25 |
| Employee Benefits | 5,290.91 | 18,523.80 | 20,900.00 | (2,376.20) |
| Food & Supplies | 92,626.11 | 98,736.26 | 97,258.00 | 1,478.26 |
| Property (Equip & Furn) | 900.00 | 0.00 | 1,000.00 | (1,000.00) |
| Other | 3,336.59 | 3,949.92 | 4,931.00 | (981.08) |
| Total Expenditures | <u>178,558.31</u> | <u>190,025.32</u> | <u>\$ 195,658.00</u> | <u>\$ (5,632.68)</u> |
| Receipts Over (Under) Expenditures | (1,737.71) | 202.92 | | |
| Unencumbered Cash, Beginning | <u>44,309.34</u> | <u>42,571.63</u> | | |
| Unencumbered Cash, Ending | <u>\$ 42,571.63</u> | <u>\$ 42,774.55</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | |
|------------------------------------|----------------------|---------------------|---------------------|--------------------------|
| | | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Operating Transfers: | | | | |
| From General | \$ 0.00 | \$ 16,000.00 | \$ 0.00 | \$ 16,000.00 |
| From Supplemental General | <u>10,000.00</u> | <u>5,000.00</u> | <u>9,000.00</u> | <u>(4,000.00)</u> |
| Total Receipts | <u>10,000.00</u> | <u>21,000.00</u> | <u>\$ 9,000.00</u> | <u>\$ 12,000.00</u> |
| Expenditures | | | | |
| Instructional Support Staff: | | | | |
| Purchased Professional Services | 20,589.55 | 20,428.97 | 23,556.00 | (3,127.03) |
| Other Purchased Services | 2,324.34 | 264.54 | 2,000.00 | (1,735.46) |
| Supplies | 573.25 | 800.00 | 300.00 | 500.00 |
| Other | <u>1,389.65</u> | <u>173.70</u> | <u>0.00</u> | <u>173.70</u> |
| Total Expenditures | <u>24,876.79</u> | <u>21,667.21</u> | <u>\$ 25,856.00</u> | <u>\$ (4,188.79)</u> |
| Receipts Over (Under) Expenditures | (14,876.79) | (667.21) | | |
| Unencumbered Cash, Beginning | <u>31,732.45</u> | <u>16,855.66</u> | | |
| Unencumbered Cash, Ending | <u>\$ 16,855.66</u> | <u>\$ 16,188.45</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | |
|------------------------------------|----------------------|----------------|----------------|--------------------------|
| | | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Operating Transfers: | | | | |
| From Supplemental General | \$ 2,365.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Total Receipts | <u>2,365.00</u> | <u>0.00</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> |
| Expenditures | | | | |
| Student Support Services: | | | | |
| Other Purchased Services: | | | | |
| Payments to Co-ops/Interlocal | <u>6,500.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Expenditures | <u>6,500.00</u> | <u>0.00</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> |
| Receipts Over (Under) Expenditures | (4,135.00) | 0.00 | | |
| Unencumbered Cash, Beginning | <u>4,135.00</u> | <u>0.00</u> | | |
| Unencumbered Cash, Ending | <u>\$ 0.00</u> | <u>\$ 0.00</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
SUMMER SCHOOL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | |
|------------------------------------|----------------------|------------------|--------------------|--------------------------|
| | | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Operating Transfers: | | | | |
| From General | \$ 0.00 | \$ 0.00 | \$ 2,000.00 | \$ (2,000.00) |
| From Supplemental General | <u>2,000.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Receipts | <u>2,000.00</u> | <u>0.00</u> | <u>\$ 2,000.00</u> | <u>\$ (2,000.00)</u> |
| Expenditures | | | | |
| Instruction: | | | | |
| Salaries | 1,936.00 | 0.00 | 2,202.00 | (2,202.00) |
| Other | <u>76.25</u> | <u>8.34</u> | <u>100.00</u> | <u>(91.66)</u> |
| Total Expenditures | <u>2,012.25</u> | <u>8.34</u> | <u>\$ 2,302.00</u> | <u>\$ (2,293.66)</u> |
| Receipts Over (Under) Expenditures | (12.25) | (8.34) | | |
| Unencumbered Cash, Beginning | <u>314.45</u> | <u>302.20</u> | | |
| Unencumbered Cash, Ending | <u>\$ 302.20</u> | <u>\$ 293.86</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | |
|------------------------------------|----------------------|----------------------|----------------------|--------------------------|
| | | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Local Sources: | | | | |
| Other Receipts from Local Sources | \$ 9,837.31 | \$ 9,497.47 | \$ 0.00 | \$ 9,497.47 |
| Operating Transfers: | | | | |
| From General | 215,538.03 | 218,573.00 | 311,134.00 | (92,561.00) |
| From Supplemental General | <u>28,000.00</u> | <u>100,000.00</u> | <u>45,000.00</u> | <u>55,000.00</u> |
| Total Receipts | <u>253,375.34</u> | <u>328,070.47</u> | <u>\$ 356,134.00</u> | <u>\$ (28,063.53)</u> |
| Expenditures | | | | |
| Instruction: | | | | |
| Salaries | 3,831.57 | 202.50 | 3,947.00 | (3,744.50) |
| Employee Benefits | 10.04 | 990.51 | 0.00 | 990.51 |
| Purchased Professional Services | 916.00 | 403.97 | 415.00 | (11.03) |
| Other Purchased Services | | | | |
| Assessments | 103,986.14 | 101,939.84 | 105,788.00 | (3,848.16) |
| Flow-thru | 215,166.00 | 210,381.00 | 222,376.00 | (11,995.00) |
| Other | 382.70 | 373.75 | 5,655.00 | (5,281.25) |
| Supplies | 318.80 | 0.00 | 335.00 | (335.00) |
| Other | 617.77 | 1,106.17 | 135,000.00 | (133,893.83) |
| Operations & Maintenance: | | | | |
| Purchased Property Services | 623.77 | 677.93 | 800.00 | (122.07) |
| Heating | 2,107.15 | 1,881.94 | 2,213.00 | (331.06) |
| Vehicle Operating Services: | | | | |
| Salaries | 0.00 | 7,502.34 | 0.00 | 7,502.34 |
| Employee Benefits | 0.00 | 626.95 | 23.00 | 603.95 |
| Insurance | 0.00 | 500.00 | 0.00 | 500.00 |
| Supplies | 0.00 | 1,267.97 | 0.00 | 1,267.97 |
| Vehicle & Maintenance Services: | | | | |
| Purchased Property Services | <u>0.00</u> | <u>188.00</u> | <u>0.00</u> | <u>188.00</u> |
| Total Expenditures | <u>327,959.94</u> | <u>328,042.87</u> | <u>\$ 476,552.00</u> | <u>\$ (148,509.13)</u> |
| Receipts Over (Under) Expenditures | (74,584.60) | 27.60 | | |
| Unencumbered Cash, Beginning | <u>195,002.89</u> | <u>120,418.29</u> | | |
| Unencumbered Cash, Ending | <u>\$ 120,418.29</u> | <u>\$ 120,445.89</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | | Current Year | | |
|------------------------------------|----------------------|---------------------|----------------------|--------------------------|
| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Local Sources: | | | | |
| Miscellaneous | \$ 0.00 | \$ 1,514.00 | \$ 10,000.00 | \$ (8,486.00) |
| Operating Transfers: | | | | |
| From General | 0.00 | 9,182.87 | 0.00 | 9,182.87 |
| From Supplemental General | <u>72,415.59</u> | <u>117,667.05</u> | <u>89,313.00</u> | <u>28,354.05</u> |
| Total Receipts | <u>72,415.59</u> | <u>128,363.92</u> | <u>\$ 99,313.00</u> | <u>\$ 29,050.92</u> |
| Expenditures | | | | |
| Instruction: | | | | |
| Salaries | 97,263.18 | 105,996.60 | 99,600.00 | 6,396.60 |
| Employee Benefits | 8,277.98 | 8,874.77 | 8,998.00 | (123.23) |
| Other Purchased Services | 1,198.84 | 2,045.44 | 367.00 | 1,678.44 |
| Supplies | 9,539.67 | 11,407.10 | 11,996.00 | (588.90) |
| Property (Equip & Furn) | 875.90 | 0.00 | 820.00 | (820.00) |
| Other | 293.64 | 37.00 | 8,300.00 | (8,263.00) |
| Instructional Support Staff: | | | | |
| Other Purchased Services | 343.06 | 0.00 | 0.00 | 0.00 |
| Operations & Maintenance: | | | | |
| Purchased Property Services | <u>17.38</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Expenditures | <u>117,809.65</u> | <u>128,360.91</u> | <u>\$ 130,081.00</u> | <u>\$ (1,720.09)</u> |
| Receipts Over (Under) Expenditures | (45,394.06) | 3.01 | | |
| Unencumbered Cash, Beginning | <u>77,578.10</u> | <u>32,184.04</u> | | |
| Unencumbered Cash, Ending | <u>\$ 32,184.04</u> | <u>\$ 32,187.05</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 GIFTS AND GRANTS FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | <u>2014</u> | <u>2015</u> |
|------------------------------------|--------------------|-----------------|
| Receipts | | |
| Local Sources: | | |
| Miscellaneous | \$ 0.00 | \$ 750.00 |
| Total Receipts | <u>0.00</u> | <u>750.00</u> |
| Expenditures | | |
| Instruction: | | |
| Property (Equip & Furn) | <u>0.00</u> | <u>6,348.09</u> |
| Total Expenditures | <u>0.00</u> | <u>6,348.09</u> |
| Receipts Over (Under) Expenditures | 0.00 | (5,598.09) |
| Unencumbered Cash, Beginning | <u>5,598.09</u> | <u>5,598.09</u> |
| Unencumbered Cash, Ending | <u>\$ 5,598.09</u> | <u>\$ 0.00</u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 KPERS SPECIAL RETIREMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | | Current Year | | |
|------------------------------------|----------------------|-------------------|----------------------|--------------------------|
| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| State Aid: | | | | |
| KPERS | \$ 171,854.17 | \$ 177,580.70 | \$ 218,254.00 | \$ (40,673.30) |
| Total Receipts | <u>171,854.17</u> | <u>177,580.70</u> | <u>\$ 218,254.00</u> | <u>\$ (40,673.30)</u> |
| Expenditures | | | | |
| Instruction: | | | | |
| Employee Benefits | 109,561.75 | 113,897.47 | 140,000.00 | (26,102.53) |
| Student Support Services: | | | | |
| Employee Benefits | 4,132.97 | 4,351.10 | 9,000.00 | (4,648.90) |
| Instructional Support Staff: | | | | |
| Employee Benefits | 2,617.32 | 2,914.34 | 3,400.00 | (485.66) |
| General Administration: | | | | |
| Employee Benefits | 10,421.16 | 13,347.19 | 12,000.00 | 1,347.19 |
| School Administration: | | | | |
| Employee Benefits | 15,668.68 | 15,728.70 | 18,000.00 | (2,271.30) |
| Central Services: | | | | |
| Employee Benefits | 5,034.85 | 3,032.25 | 6,345.00 | (3,312.75) |
| Operations & Maintenance: | | | | |
| Employee Benefits | 16,446.92 | 15,853.72 | 20,000.00 | (4,146.28) |
| Student Transportation Services: | | | | |
| Employee Benefits | 2,770.02 | 3,015.72 | 3,009.00 | 6.72 |
| Food Service: | | | | |
| Employee Benefits | <u>5,200.50</u> | <u>5,440.21</u> | <u>6,500.00</u> | <u>(1,059.79)</u> |
| Total Expenditures | <u>171,854.17</u> | <u>177,580.70</u> | <u>\$ 218,254.00</u> | <u>\$ (40,673.30)</u> |
| Receipts Over (Under) Expenditures | 0.00 | 0.00 | | |
| Unencumbered Cash, Beginning | <u>0.00</u> | <u>0.00</u> | | |
| Unencumbered Cash, Ending | <u>\$ 0.00</u> | <u>\$ 0.00</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | <u>2014</u> | <u>2015</u> |
|------------------------------------|----------------------|----------------------|
| Receipts | | |
| None | \$ 0.00 | \$ 0.00 |
| Total Receipts | <u>0.00</u> | <u>0.00</u> |
| Expenditures | | |
| None | <u>0.00</u> | <u>0.00</u> |
| Total Expenditures | <u>0.00</u> | <u>0.00</u> |
| Receipts Over (Under) Expenditures | 0.00 | 0.00 |
| Unencumbered Cash, Beginning | <u>230,472.00</u> | <u>230,472.00</u> |
| Unencumbered Cash, Ending | <u>\$ 230,472.00</u> | <u>\$ 230,472.00</u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 TEXTBOOK RENTAL FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | <u>2014</u> | <u>2015</u> |
|------------------------------------|----------------------------|----------------------------|
| Receipts | | |
| Local Sources: | | |
| Fines | \$ 254.50 | \$ 226.20 |
| Rental Fees & Books | 15,971.62 | 18,928.51 |
| Miscellaneous | <u>11,372.63</u> | <u>11,028.41</u> |
| Total Receipts | <u>27,598.75</u> | <u>30,183.12</u> |
| Expenditures | | |
| Instruction: | | |
| Supplies | <u>4,351.22</u> | <u>71,744.77</u> |
| Total Expenditures | <u>4,351.22</u> | <u>71,744.77</u> |
| Receipts Over (Under) Expenditures | 23,247.53 | (41,561.65) |
| Unencumbered Cash, Beginning | <u>58,177.68</u> | <u>81,425.21</u> |
| Unencumbered Cash, Ending | <u><u>\$ 81,425.21</u></u> | <u><u>\$ 39,863.56</u></u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | |
|------------------------------------|----------------------|-------------------|----------------------|--------------------------|
| | | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Taxes and Shared Receipts: | | | | |
| Ad Valorem Property Tax | \$ 126,136.44 | \$ 118,800.88 | \$ 130,510.00 | \$ (11,709.12) |
| Delinquent Tax | 1,188.60 | 925.96 | 1,169.00 | (243.04) |
| Motor Veh./16-20M Veh. Tax | 6,542.14 | 8,812.35 | 6,591.00 | 2,221.35 |
| Recreational Vehicle Tax | <u>103.15</u> | <u>105.12</u> | <u>93.00</u> | <u>12.12</u> |
| Total Receipts | <u>133,970.33</u> | <u>128,644.31</u> | <u>\$ 138,363.00</u> | <u>\$ (9,718.69)</u> |
| Expenditures | | | | |
| Community Service Operations | <u>123,866.00</u> | <u>145,111.09</u> | <u>150,000.00</u> | <u>(4,888.91)</u> |
| Total Expenditures | <u>123,866.00</u> | <u>145,111.09</u> | <u>\$ 150,000.00</u> | <u>\$ (4,888.91)</u> |
| Receipts Over (Under) Expenditures | 10,104.33 | (16,466.78) | | |
| Unencumbered Cash, Beginning | <u>6,362.45</u> | <u>16,466.78</u> | | |
| Unencumbered Cash, Ending | <u>\$ 16,466.78</u> | <u>\$ 0.00</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 RECREATION COMMISSION EMPLOYEE BENEFIT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|------------------------------------|----------------------|--------------------|---------------------|--------------------------|
| | | Actual | Budget | |
| Receipts | | | | |
| Taxes and Shared Receipts: | | | | |
| Ad Valorem Property Tax | \$ 23,451.43 | \$ 38,537.95 | \$ 42,321.00 | \$ (3,783.05) |
| Delinquent Tax | 232.52 | 173.61 | 217.00 | (43.39) |
| Motor Veh./16-20M Veh. Tax | 1,261.61 | 1,667.02 | 1,225.00 | 442.02 |
| Recreational Vehicle Tax | 19.74 | 19.82 | 17.00 | 2.82 |
| Total Receipts | <u>24,965.30</u> | <u>40,398.40</u> | <u>\$ 43,780.00</u> | <u>\$ (3,381.60)</u> |
| Expenditures | | | | |
| Community Service Operations | <u>23,087.00</u> | <u>40,000.00</u> | <u>40,000.00</u> | <u>0.00</u> |
| Total Expenditures | <u>23,087.00</u> | <u>40,000.00</u> | <u>\$ 40,000.00</u> | <u>\$ 0.00</u> |
| Receipts Over (Under) Expenditures | 1,878.30 | 398.40 | | |
| Unencumbered Cash, Beginning | <u>646.17</u> | <u>2,524.47</u> | | |
| Unencumbered Cash, Ending | <u>\$ 2,524.47</u> | <u>\$ 2,922.87</u> | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 TITLE I FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | <u>2014</u> | <u>2015</u> |
|------------------------------------|------------------|------------------|
| Receipts | | |
| Federal Aid: | | |
| Other Federal Grants Thru State | \$ 33,999.00 | \$ 45,555.00 |
| Total Receipts | <u>33,999.00</u> | <u>45,555.00</u> |
| Expenditures | | |
| Instruction: | | |
| Salaries | 30,600.04 | 40,999.00 |
| Supplies | <u>3,398.96</u> | <u>4,556.00</u> |
| Total Expenditures | <u>33,999.00</u> | <u>45,555.00</u> |
| Receipts Over (Under) Expenditures | 0.00 | 0.00 |
| Unencumbered Cash, Beginning | <u>0.00</u> | <u>0.00</u> |
| Unencumbered Cash, Ending | <u>\$ 0.00</u> | <u>\$ 0.00</u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 TITLE I CARRYOVER FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | <u>2014</u> | <u>2015</u> |
|------------------------------------|-----------------|----------------|
| Receipts | | |
| Federal Aid: | | |
| Other Federal Grants Thru State | \$ 8,617.00 | \$ 0.00 |
| Total Receipts | <u>8,617.00</u> | <u>0.00</u> |
| Expenditures | | |
| Instruction: | | |
| Salaries | 2,690.20 | 0.00 |
| Supplies | <u>5,926.80</u> | <u>0.00</u> |
| Total Expenditures | <u>8,617.00</u> | <u>0.00</u> |
| Receipts Over (Under) Expenditures | 0.00 | 0.00 |
| Unencumbered Cash, Beginning | <u>0.00</u> | <u>0.00</u> |
| Unencumbered Cash, Ending | <u>\$ 0.00</u> | <u>\$ 0.00</u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 TITLE I SCHOOL IMPROVEMENT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | <u>2014</u> | <u>2015</u> |
|--|--------------------|----------------------|
| Receipts | | |
| Federal Aid: | | |
| Other Federal Grants Thru State | \$ 32,893.00 | \$ 26,818.00 |
| Total Receipts | <u>32,893.00</u> | <u>26,818.00</u> |
| Expenditures | | |
| Instruction: | | |
| Salaries | 2,562.75 | 4,128.21 |
| Purchased Professional Services | 14,692.41 | 9,892.51 |
| Other Purchased Services | 0.00 | 2,369.87 |
| Supplies | 9,450.91 | 16,812.09 |
| Other | <u>555.48</u> | <u>347.87</u> |
| Total Expenditures | <u>27,261.55</u> | <u>33,550.55</u> |
| Receipts Over (Under) Expenditures | 5,631.45 | (6,732.55) |
| Unencumbered Cash, Beginning | <u>(4,189.87)</u> | <u>1,441.58</u> |
| Unencumbered Cash, Ending (See Note 3) | <u>\$ 1,441.58</u> | <u>\$ (5,290.97)</u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
TITLE II-A FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | <u>2014</u> | <u>2015</u> |
|------------------------------------|-----------------|-----------------|
| Receipts | | |
| Federal Aid: | | |
| Other Federal Grants Thru State | \$ 8,678.00 | \$ 8,421.00 |
| Total Receipts | <u>8,678.00</u> | <u>8,421.00</u> |
| Expenditures | | |
| Instructional Support Staff: | | |
| Purchased Professional Services | 7,940.32 | 8,056.00 |
| Other Purchased Services | <u>737.68</u> | <u>365.00</u> |
| Total Expenditures | <u>8,678.00</u> | <u>8,421.00</u> |
| Receipts Over (Under) Expenditures | 0.00 | 0.00 |
| Unencumbered Cash, Beginning | <u>0.00</u> | <u>0.00</u> |
| Unencumbered Cash, Ending | <u>\$ 0.00</u> | <u>\$ 0.00</u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 REAP GRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | <u>2014</u> | <u>2015</u> |
|------------------------------------|------------------|------------------|
| Receipts | | |
| Federal Aid: | | |
| US Department of Education | \$ 27,570.00 | \$ 35,581.15 |
| Total Receipts | <u>27,570.00</u> | <u>35,581.15</u> |
| Expenditures | | |
| Instruction: | | |
| Property (Equip & Furn) | <u>27,570.00</u> | <u>35,581.15</u> |
| Total Expenditures | <u>27,570.00</u> | <u>35,581.15</u> |
| Receipts Over (Under) Expenditures | 0.00 | 0.00 |
| Unencumbered Cash, Beginning | <u>0.00</u> | <u>0.00</u> |
| Unencumbered Cash, Ending | <u>\$ 0.00</u> | <u>\$ 0.00</u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 CARL PERKINS FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015

| | <u>2014</u> | <u>2015</u> |
|------------------------------------|-----------------------|-----------------------|
| Receipts | | |
| Local Sources: | | |
| Miscellaneous | \$ 0.00 | \$ 618.29 |
| Total Receipts | <u>0.00</u> | <u>618.29</u> |
| Expenditures | | |
| Instruction: | | |
| Property (Equip & Furn) | <u>0.00</u> | <u>618.29</u> |
| Total Expenditures | <u>0.00</u> | <u>618.29</u> |
| Receipts Over (Under) Expenditures | 0.00 | 0.00 |
| Unencumbered Cash, Beginning | <u>0.00</u> | <u>0.00</u> |
| Unencumbered Cash, Ending | <u><u>\$ 0.00</u></u> | <u><u>\$ 0.00</u></u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 LEARN AND PLAY GRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | <u>2014</u> | <u>2015</u> |
|------------------------------------|-----------------------|---------------------------|
| Receipts | | |
| Local Sources: | | |
| Miscellaneous | \$ 0.00 | \$ 10,932.00 |
| Total Receipts | <u>0.00</u> | <u>10,932.00</u> |
| Expenditures | | |
| Instruction: | | |
| Salaries | 0.00 | 4,675.00 |
| Other Purchased Services | 0.00 | 2,946.81 |
| Other | <u>0.00</u> | <u>558.23</u> |
| Total Expenditures | <u>0.00</u> | <u>8,180.04</u> |
| Receipts Over (Under) Expenditures | 0.00 | 2,751.96 |
| Unencumbered Cash, Beginning | <u>0.00</u> | <u>0.00</u> |
| Unencumbered Cash, Ending | <u><u>\$ 0.00</u></u> | <u><u>\$ 2,751.96</u></u> |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 BOND AND INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2015
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

| | Prior Year Actual | Current Year | | Variance Over (Under) |
|------------------------------------|----------------------|--------------|---------|--------------------------|
| | | Actual | Budget | |
| Receipts | | | | |
| Taxes and Shared Receipts: | | | | |
| Delinquent Tax | \$ 0.00 | \$ 0.19 | \$ 0.00 | \$ 0.19 |
| Total Receipts | 0.00 | 0.19 | \$ 0.00 | \$ 0.19 |
| Expenditures | | | | |
| None | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | 0.00 | 0.00 | \$ 0.00 | \$ 0.00 |
| Receipts Over (Under) Expenditures | 0.00 | 0.19 | | |
| Unencumbered Cash, Beginning | 59,055.32 | 59,055.32 | | |
| Unencumbered Cash, Ending | \$ 59,055.32 | \$ 59,055.51 | | |

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS

AGENCY FUNDS

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2015

| Fund | Beginning Cash Balance | Receipts | Disbursements | Ending Cash Balance |
|-------------------------|---------------------------|---------------|---------------|------------------------|
| High School: | | | | |
| Class of 2015 | \$ 1,089.89 | \$ 434.84 | \$ 1,524.73 | \$ 0.00 |
| Class of 2016 | 4,222.93 | 5,555.66 | 6,386.24 | 3,392.35 |
| Class of 2017 | 2,300.38 | 3,228.79 | 0.00 | 5,529.17 |
| Class of 2018 | 0.00 | 3,390.49 | 0.00 | 3,390.49 |
| Class of 2019 | 0.00 | 151.55 | 0.00 | 151.55 |
| N Club | 5,311.98 | 14,133.24 | 13,990.32 | 5,454.90 |
| FFA | 8,651.93 | 13,216.12 | 13,340.99 | 8,527.06 |
| FCCLA | 1,460.43 | 4,399.60 | 2,941.59 | 2,918.44 |
| National Honor Society | 69.65 | 385.00 | 385.00 | 69.65 |
| KAYS | 3,754.78 | 367.80 | 1,152.67 | 2,969.91 |
| Pep Club | 1,193.81 | 13,010.40 | 10,698.96 | 3,505.25 |
| Student Council | 2,587.47 | 21,874.52 | 23,310.49 | 1,151.50 |
| Year Book | 2,809.13 | 10,508.74 | 10,453.11 | 2,864.76 |
| Sales Tax | 8.94 | 6,440.57 | 6,232.43 | 217.08 |
| Total High School | 33,461.32 | 97,097.32 | 90,416.53 | 40,142.11 |
| Elementary School: | | | | |
| Activities | 175.81 | 221.00 | 220.00 | 176.81 |
| Library | 3,247.42 | 2,389.22 | 2,570.17 | 3,066.47 |
| Elementary PTO | 0.00 | 420.00 | 412.91 | 7.09 |
| Total Elementary School | 3,423.23 | 3,030.22 | 3,203.08 | 3,250.37 |
| Total Agency Funds | \$ 36,884.55 | \$ 100,127.54 | \$ 93,619.61 | \$ 43,392.48 |

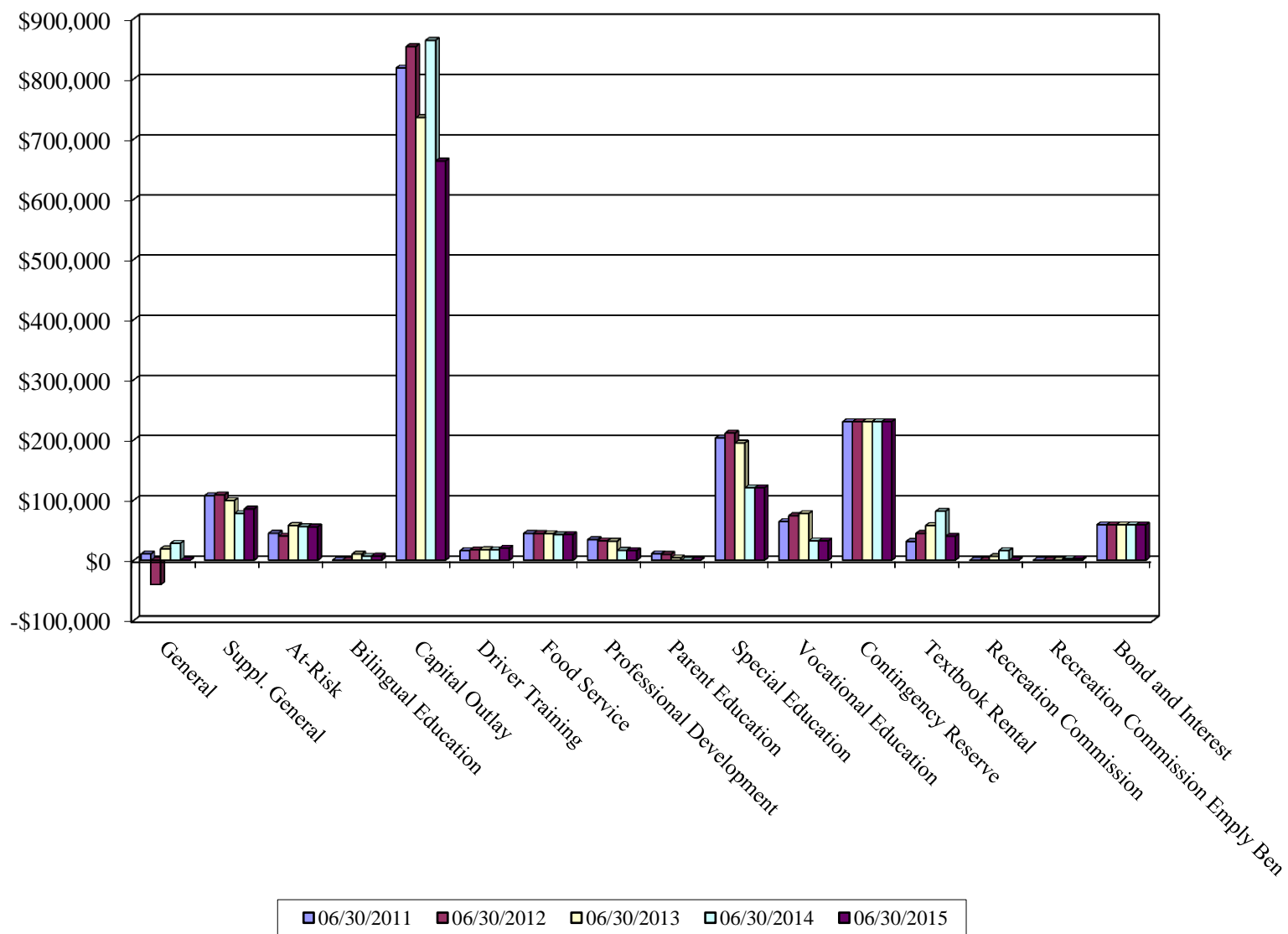
UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

| Funds | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Receipts |
|-------------------------------|---|---|----------------------------|
| Gate Receipts: | | | |
| High School: | | | |
| Athletics | \$ 2,264.25 | \$ 0.00 | \$ 29,397.87 |
| Total Gate Receipts | <u>2,264.25</u> | <u>0.00</u> | <u>29,397.87</u> |
| School Projects: | | | |
| High School: | | | |
| Concessions | 513.03 | 0.00 | 17,726.54 |
| Awards | 270.81 | 0.00 | 912.10 |
| Band Trip | 3,204.22 | 0.00 | 1,468.87 |
| Scholars Bowl | 65.00 | 0.00 | 1,380.00 |
| School Play | 2,237.94 | 0.00 | 739.43 |
| Speech/Drama | <u>1,459.98</u> | <u>0.00</u> | <u>0.00</u> |
| Total School Projects | <u>7,750.98</u> | <u>0.00</u> | <u>22,226.94</u> |
| Total District Activity Funds | <u><u>\$ 10,015.23</u></u> | <u><u>\$ 0.00</u></u> | <u><u>\$ 51,624.81</u></u> |

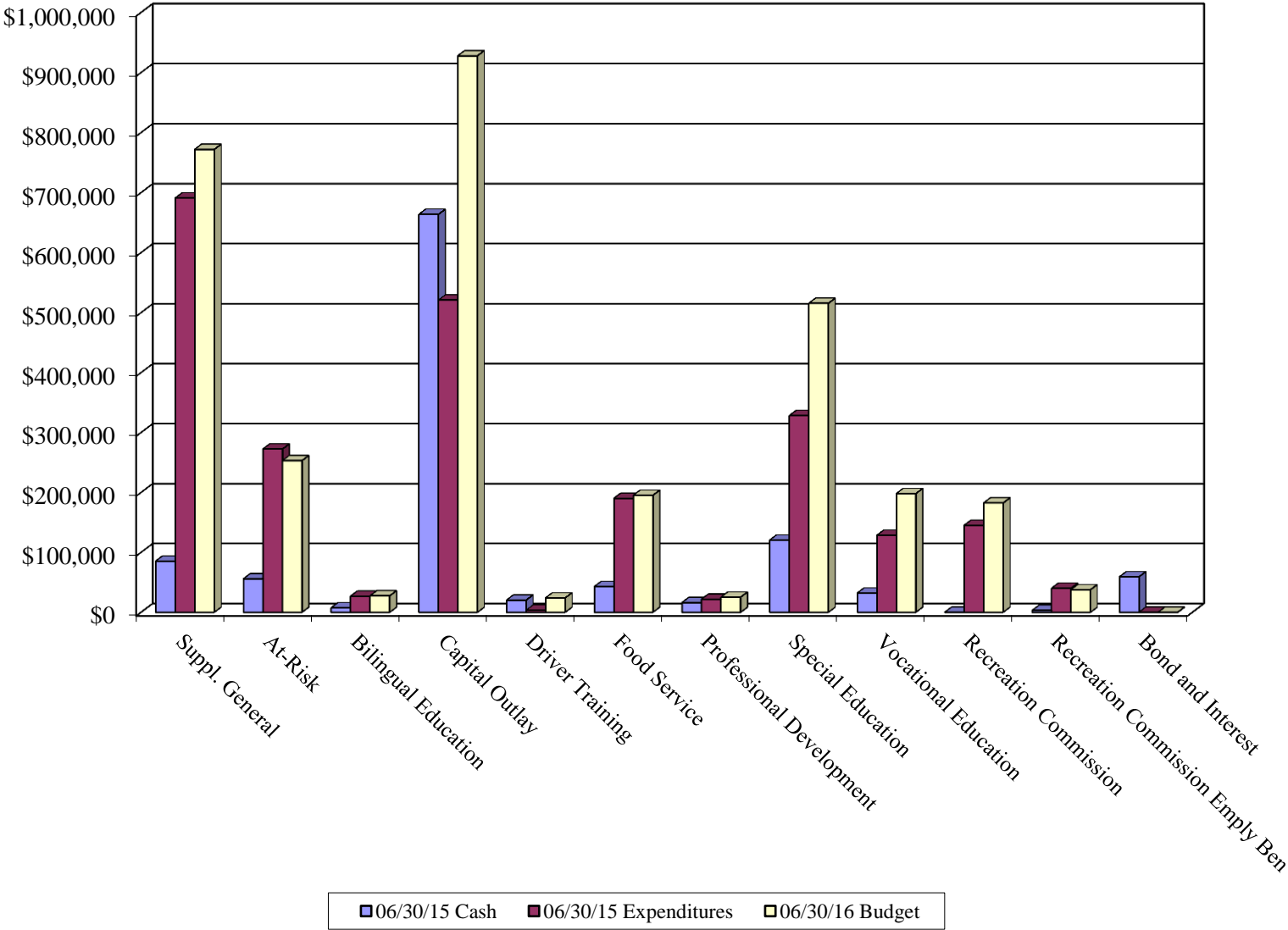
| <u>Expenditures</u> | <u>Ending Unencumbered Cash Balance</u> | <u>Add Encumbrances and Accounts Payable</u> | <u>Ending Cash Balance</u> |
|---------------------|---|--|--------------------------------|
| \$ 31,523.48 | \$ 138.64 | \$ 0.00 | \$ 138.64 |
| <u>31,523.48</u> | <u>138.64</u> | <u>0.00</u> | <u>138.64</u> |
| 17,464.47 | 775.10 | 0.00 | 775.10 |
| 1,047.86 | 135.05 | 0.00 | 135.05 |
| 1,140.42 | 3,532.67 | 0.00 | 3,532.67 |
| 783.00 | 662.00 | 0.00 | 662.00 |
| 631.40 | 2,345.97 | 0.00 | 2,345.97 |
| <u>654.18</u> | <u>805.80</u> | <u>0.00</u> | <u>805.80</u> |
| <u>21,721.33</u> | <u>8,256.59</u> | <u>0.00</u> | <u>8,256.59</u> |
| <u>\$ 53,244.81</u> | <u>\$ 8,395.23</u> | <u>\$ 0.00</u> | <u>\$ 8,395.23</u> |

SUPPLEMENTARY INFORMATION

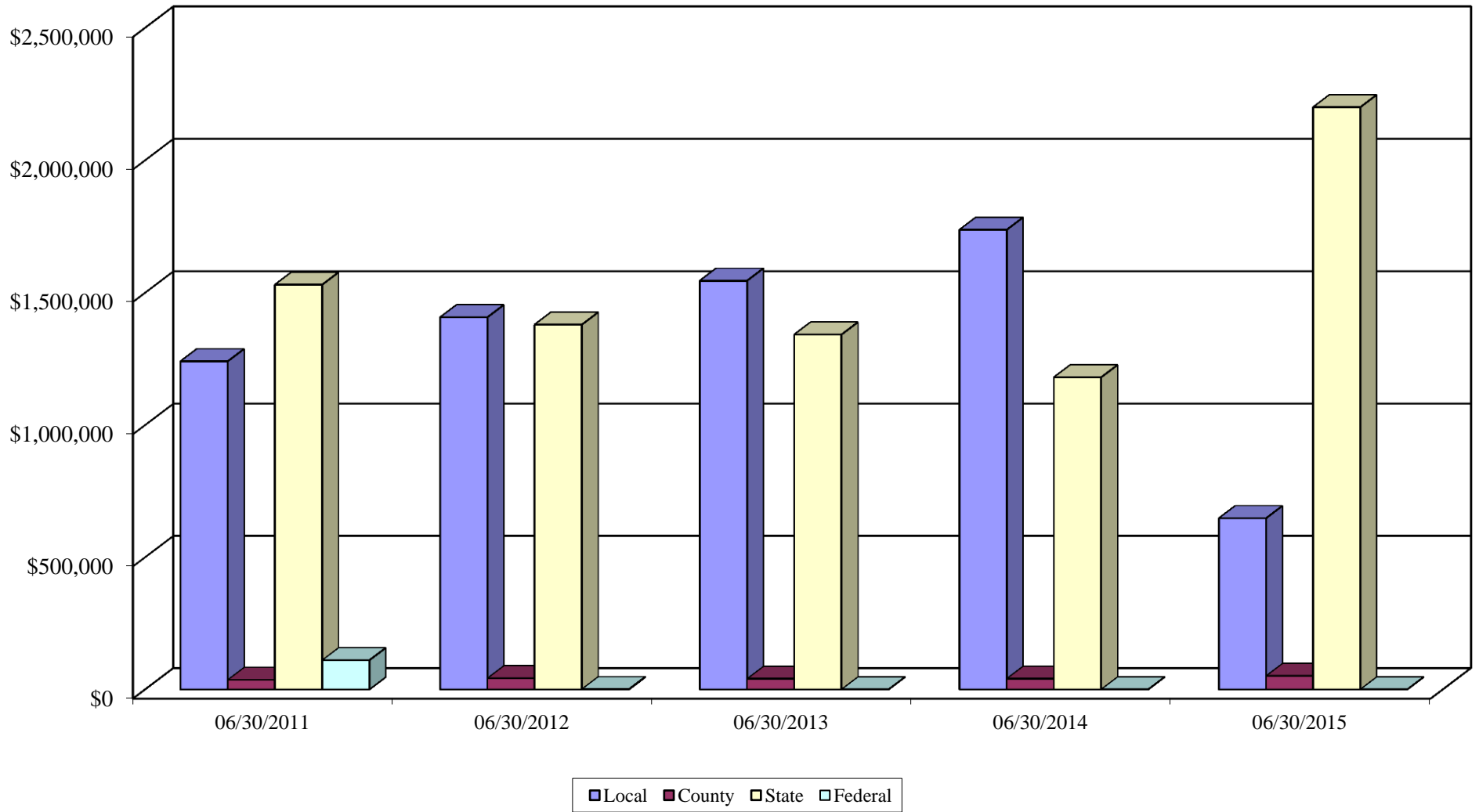
Unified School District No. 303
Ness City, Kansas
Unencumbered Cash Balances - Selected Funds



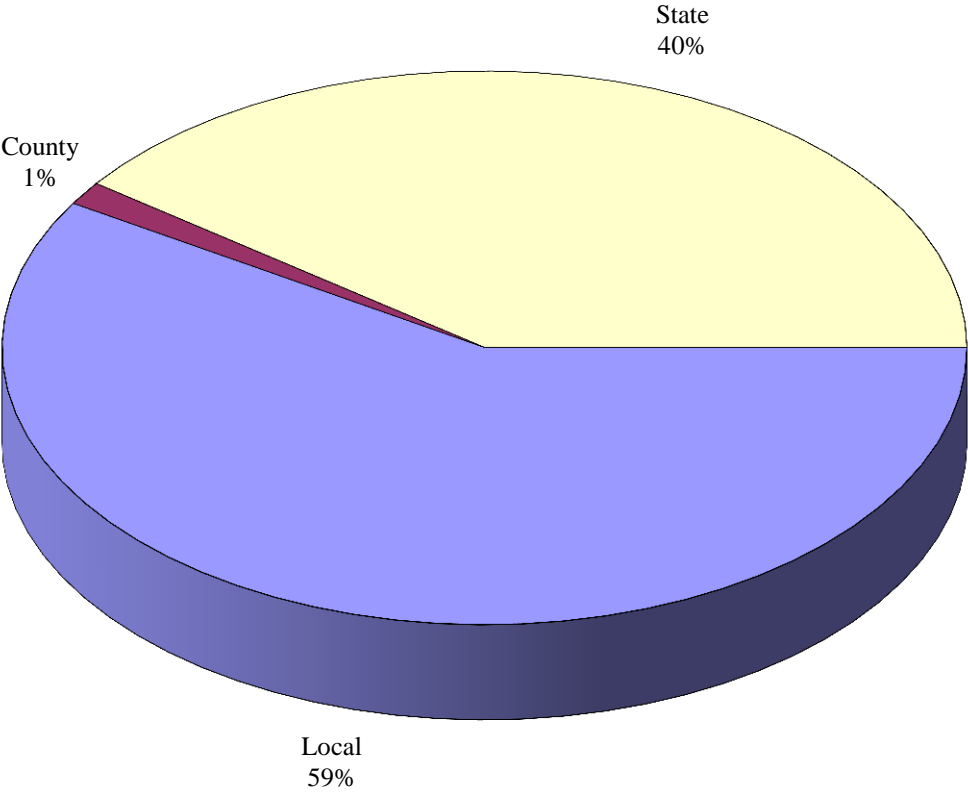
Unified School District No. 303
Ness City, Kansas
Unencumbered Cash Compared to Expenditures - Selected Funds



**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Receipts**

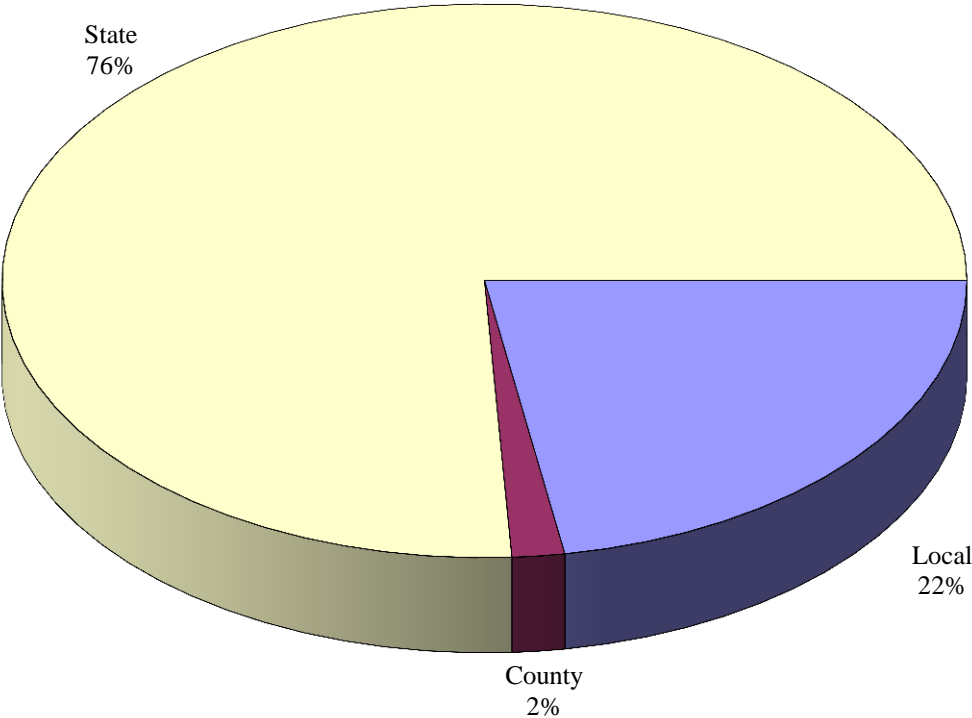


**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Receipts**



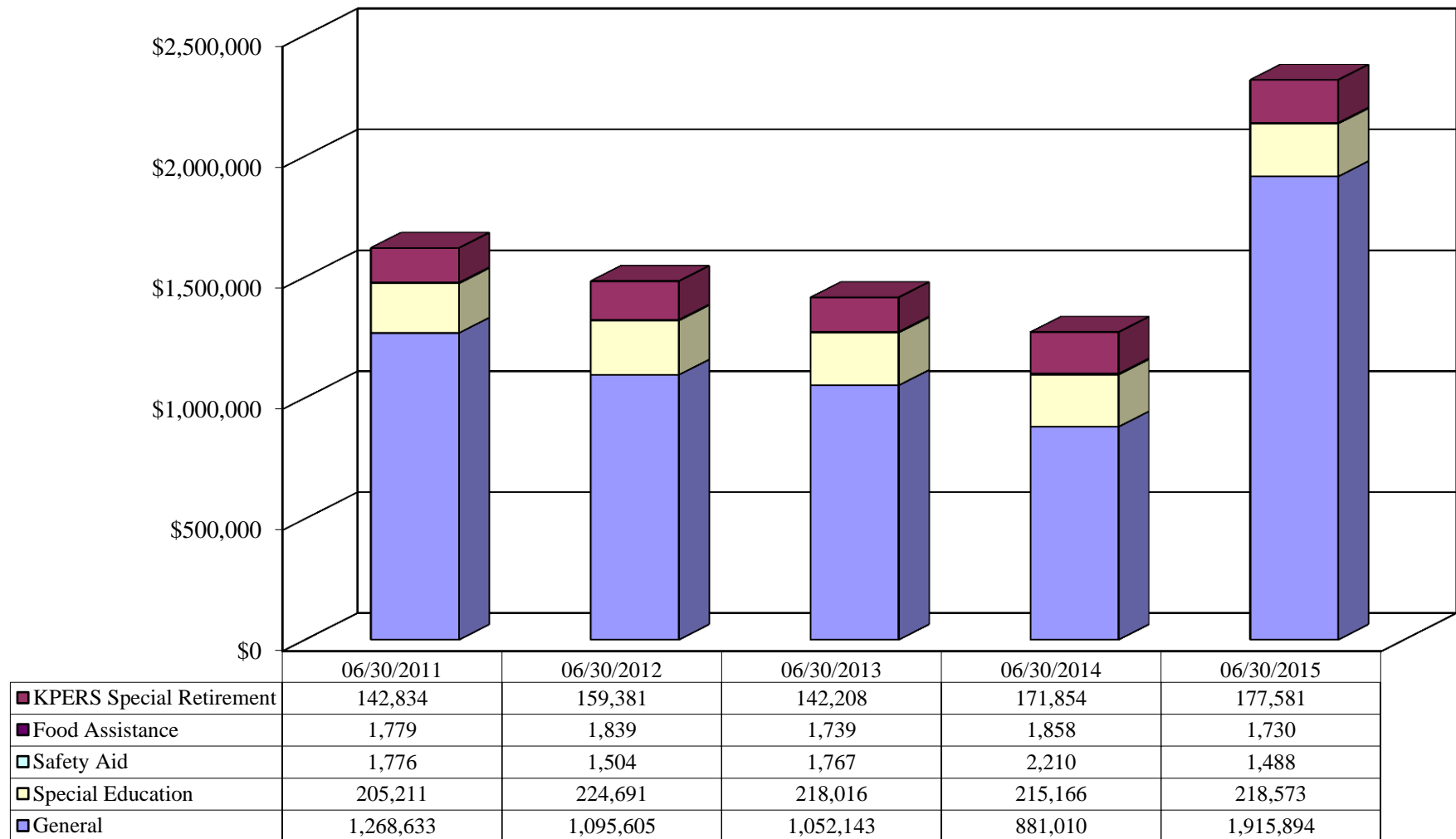
06/30/2014

**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Receipts**

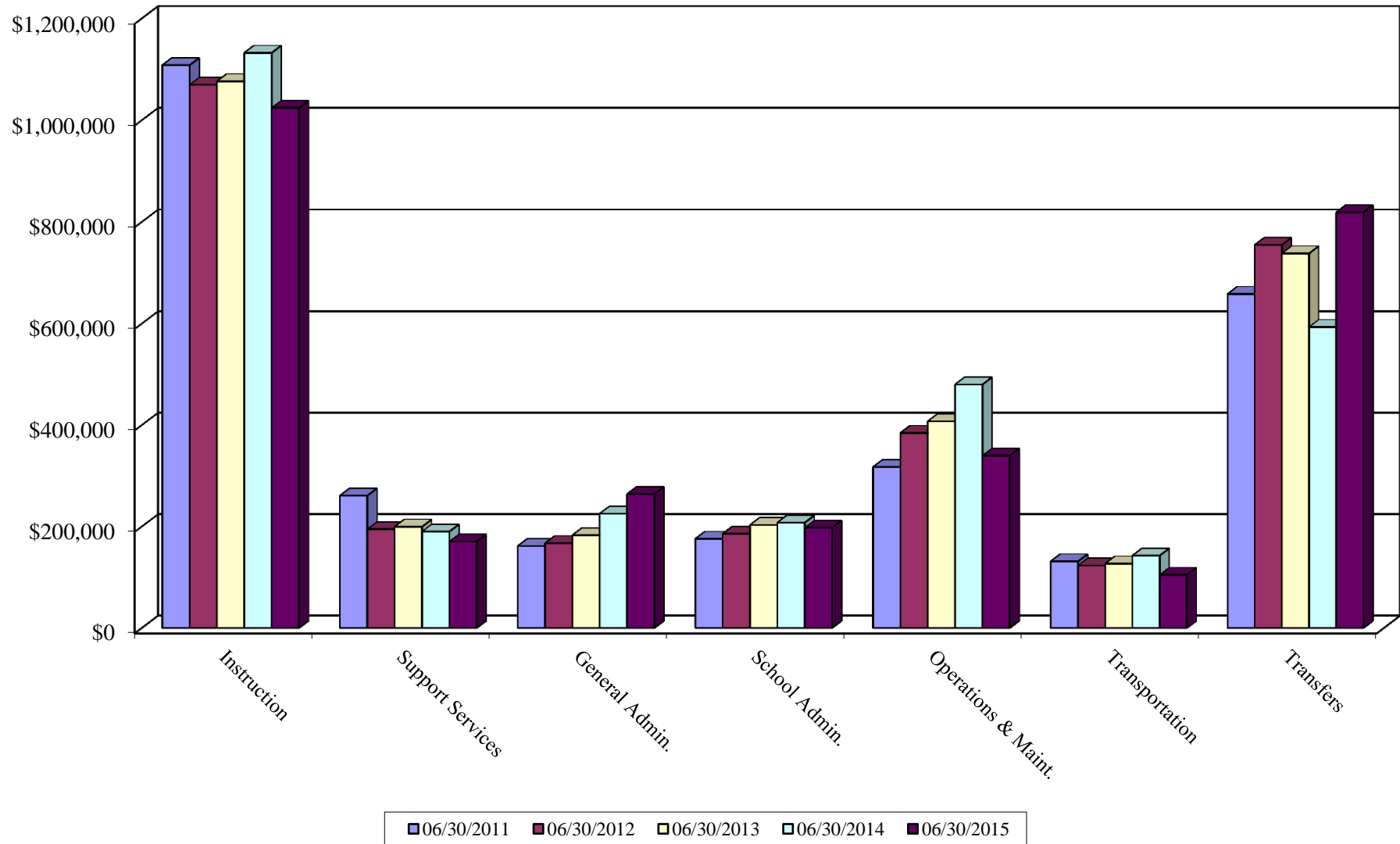


06/30/2015

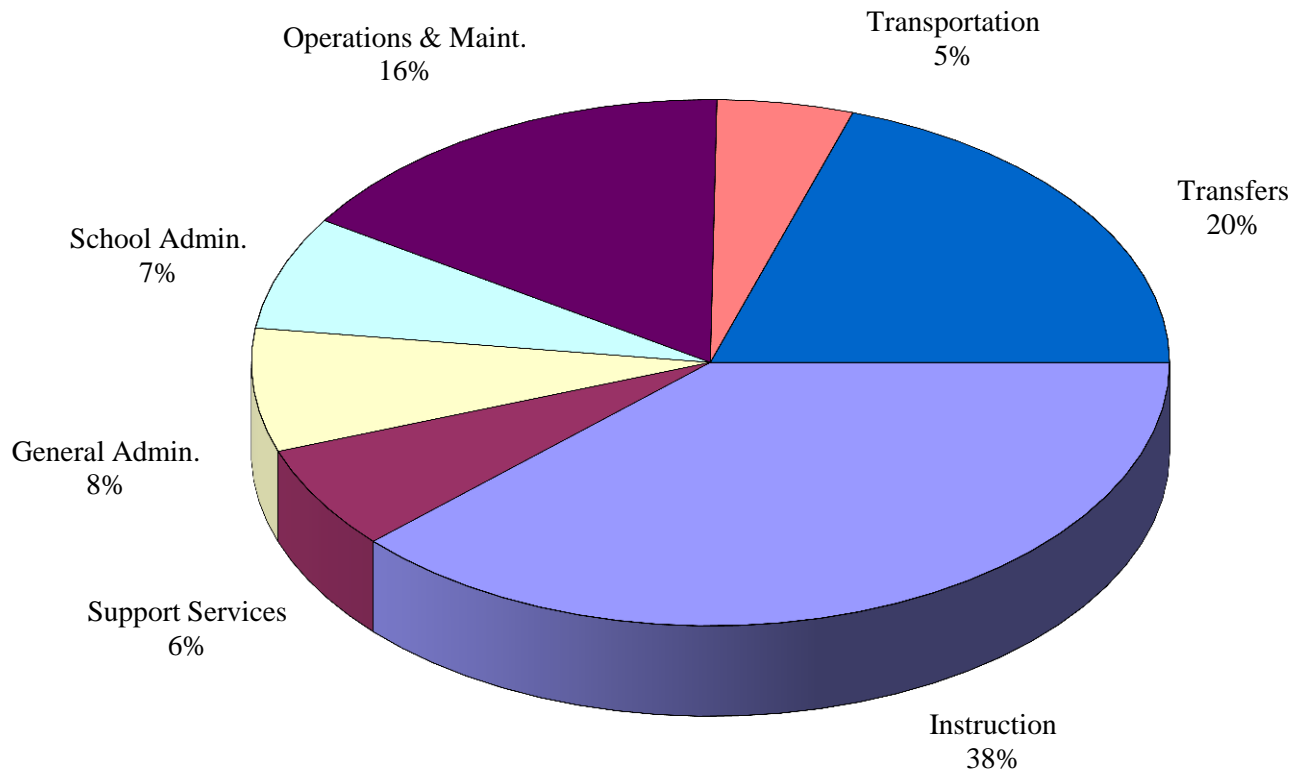
Unified School District No. 303
Ness City, Kansas
State Aid



**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Expenditures**

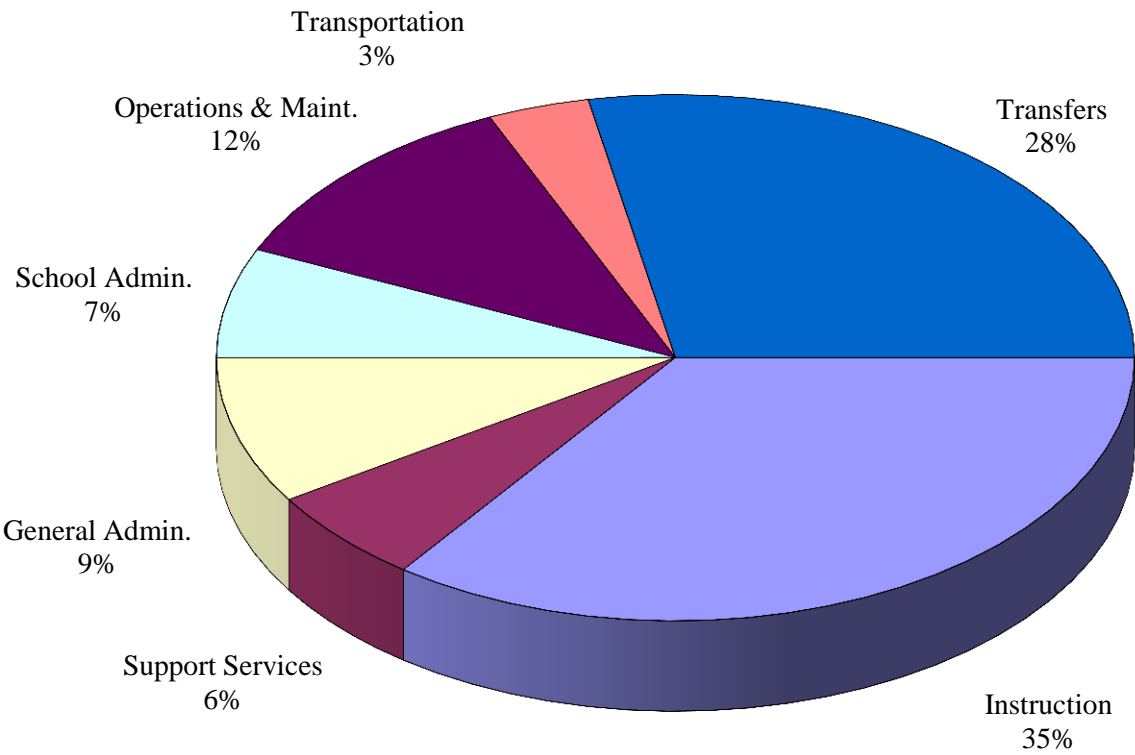


**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Expenditures**



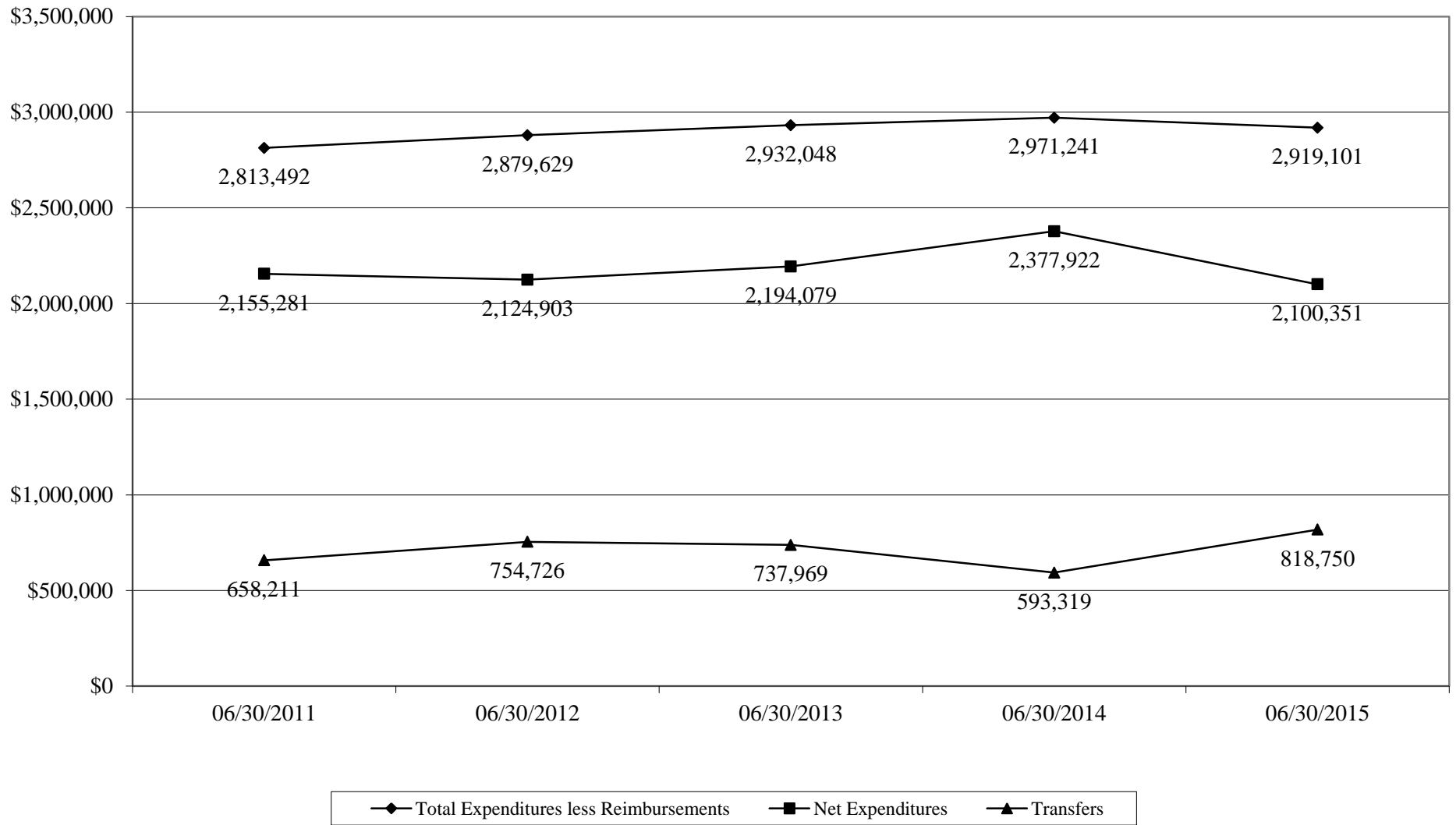
06/30/2014

**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Expenditures**

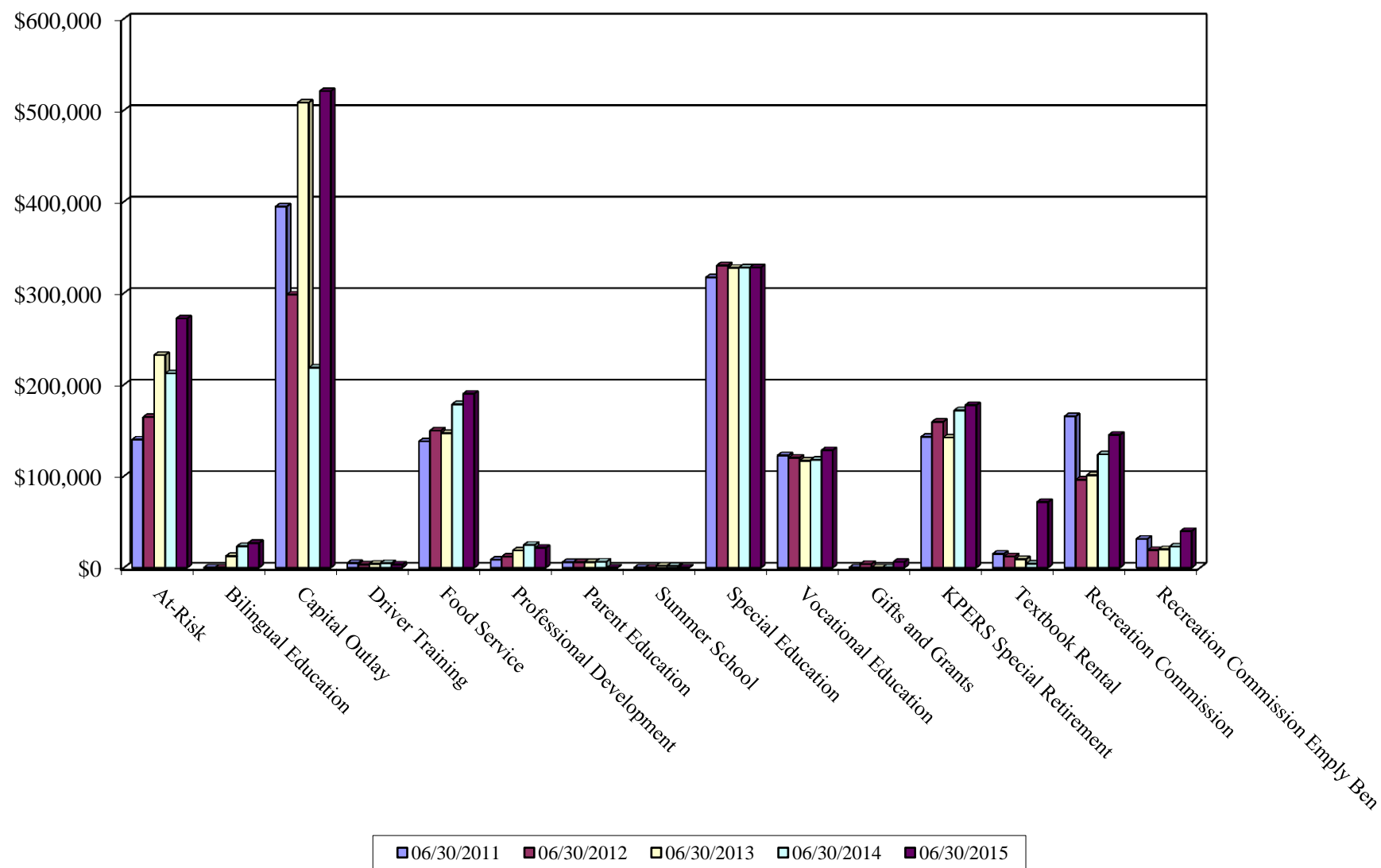


06/30/2015

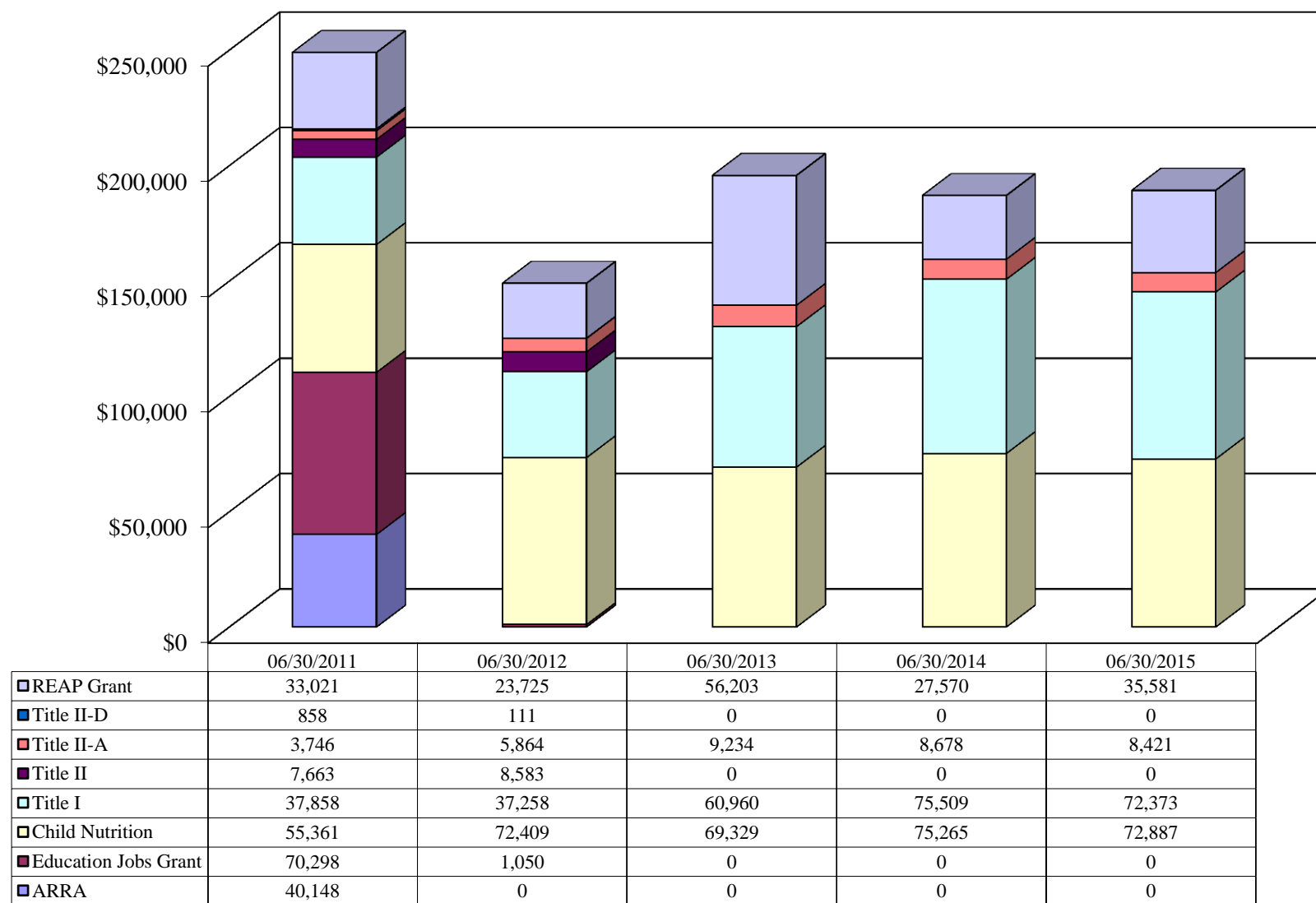
**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Expenditures**



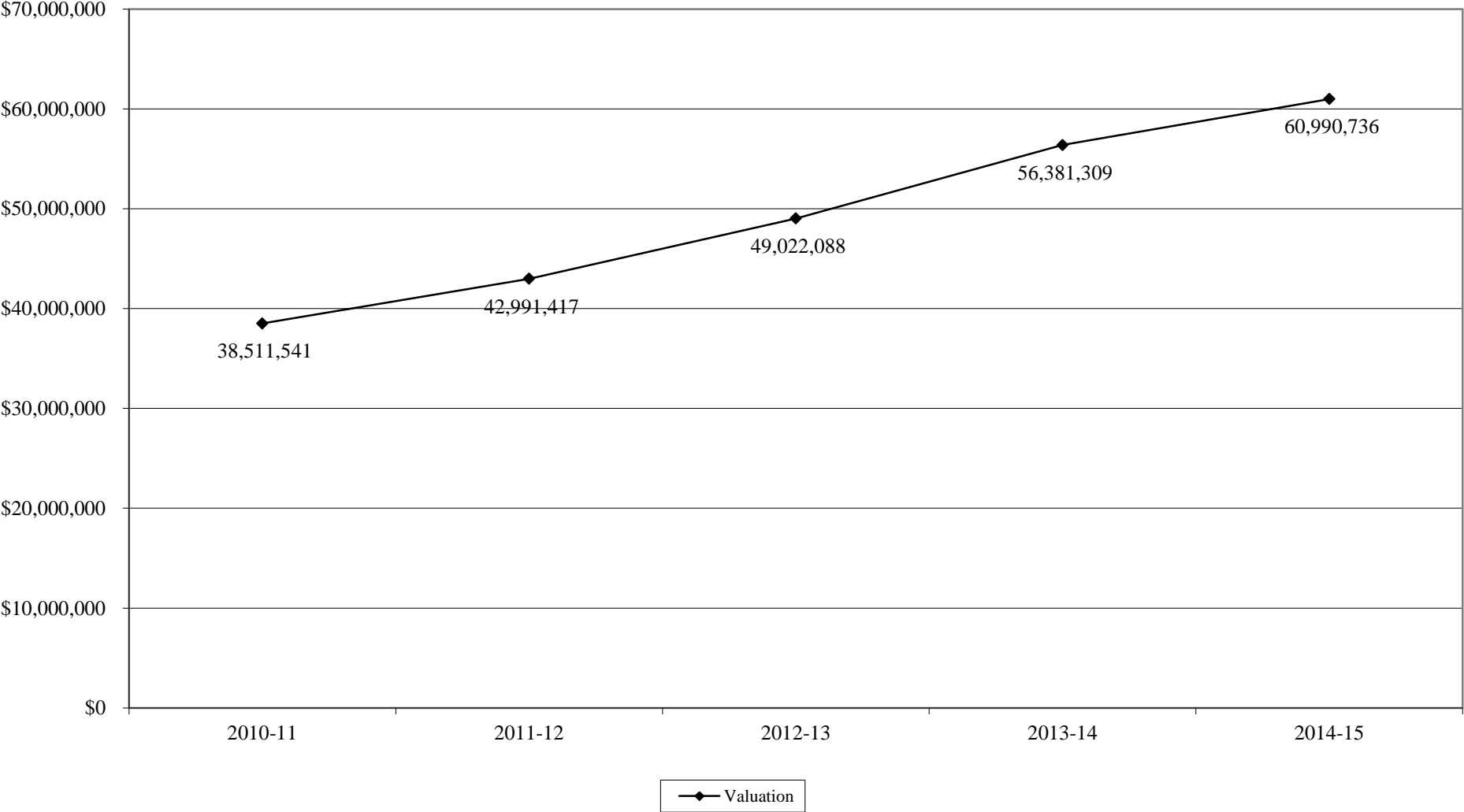
Unified School District No. 303
Ness City, Kansas
Special Purpose Fund Expenditures - Selected Funds



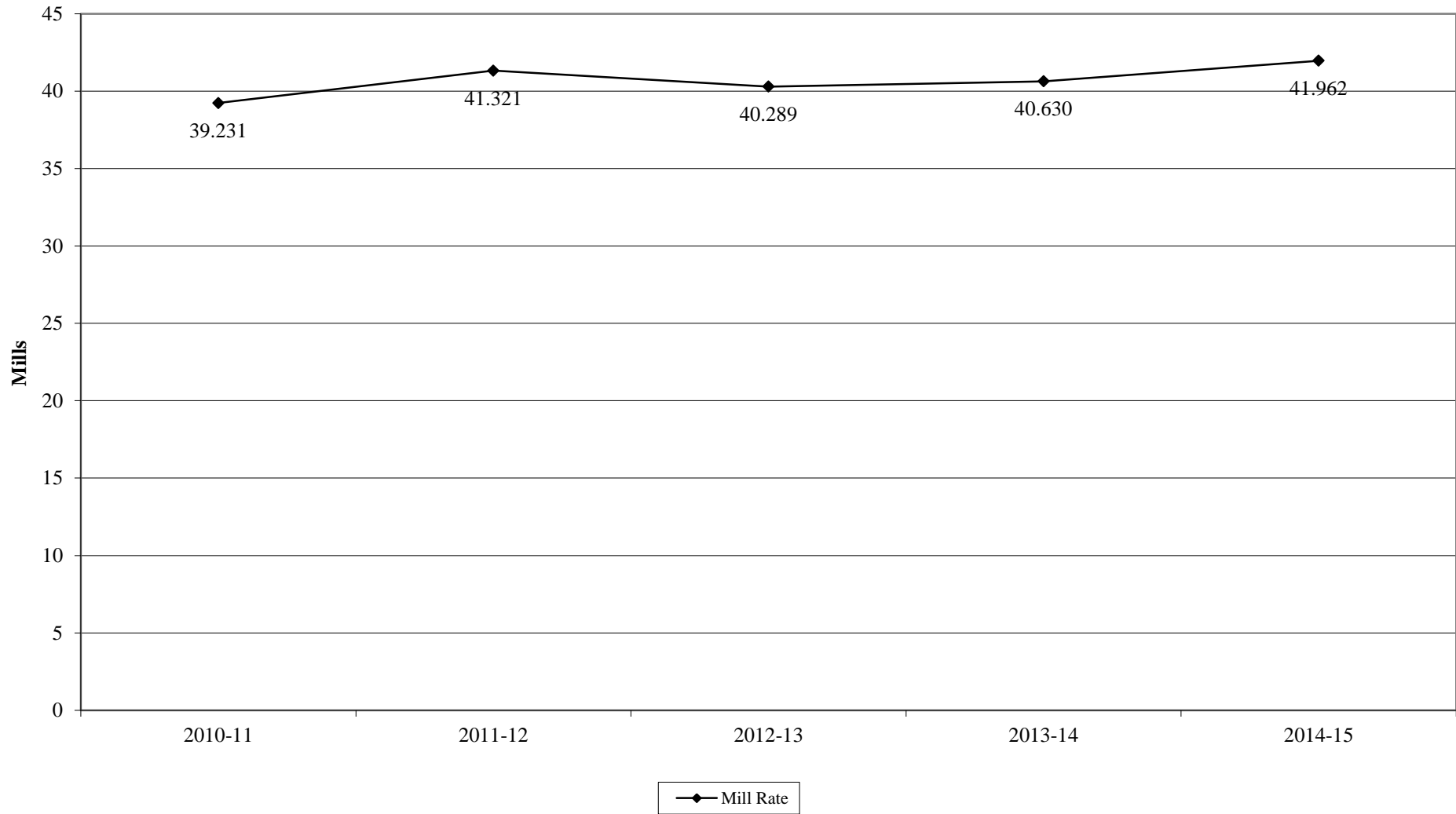
Unified School District No. 303
Ness City, Kansas
Federal Aid



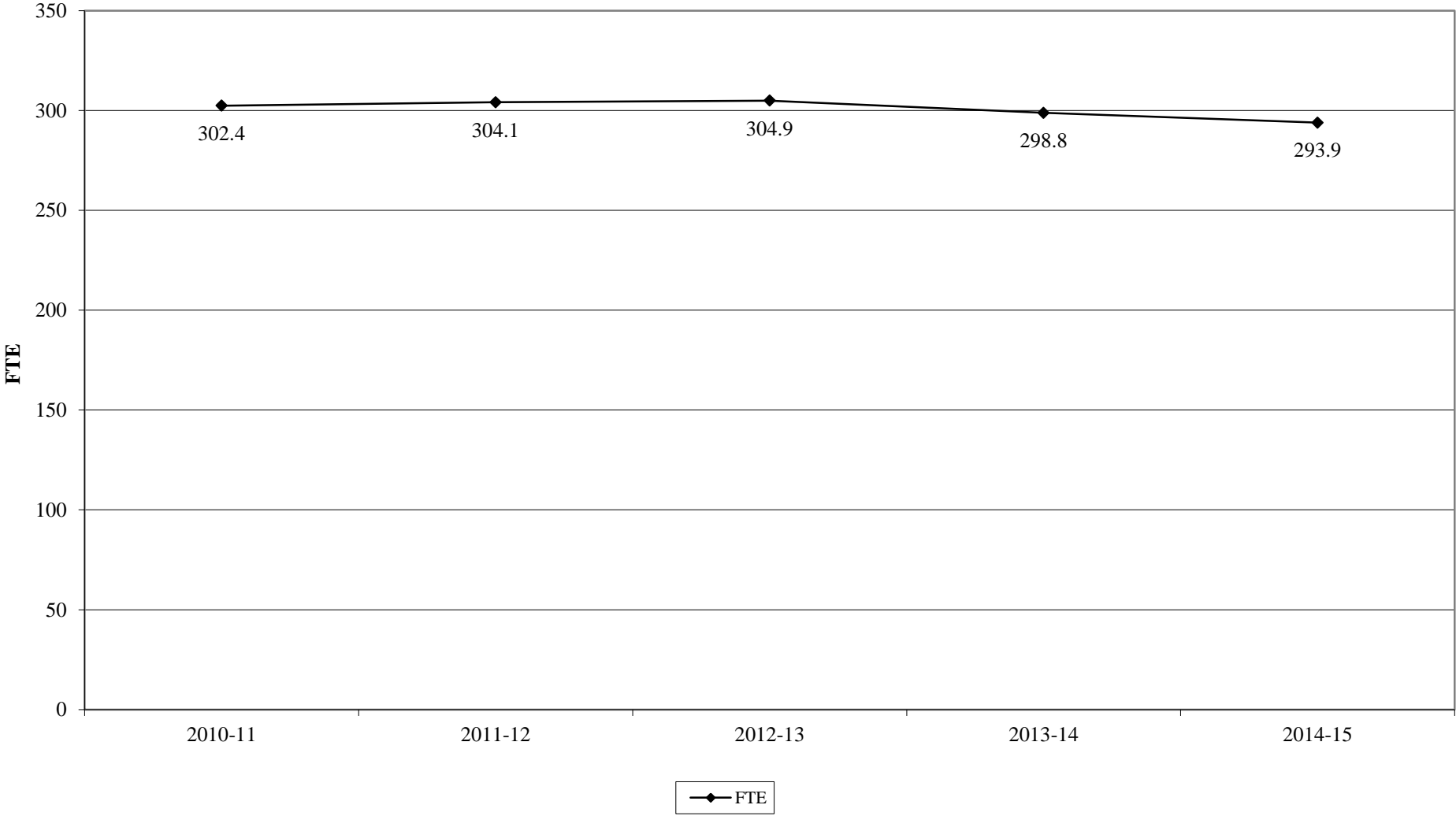
Unified School District No. 303
Ness City, Kansas
Valuation



Unified School District No. 303
Ness City, Kansas
Mill Rate



Unified School District No. 303
Ness City, Kansas
FTE



**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund
Expenditures per Pupil**

